

## MGIC GO! STREAMLINED MI

For properties in Guam and Puerto Rico, see their respective underwriting summaries at [mgic.com/guides](http://mgic.com/guides).

### MGIC GO! STREAMLINES MI FOR:

- Loans with a Desktop Underwriter® (DU®) Approve/Eligible or Loan Product Advisor® Accept/Eligible response
- Loans with a valid DU Approve/Ineligible or Loan Product Advisor Accept/Ineligible response due to LTV or loan type

### FOLLOW FINDINGS/FEEDBACK REQUIREMENTS FOR:

- Documentation
- Tradelines, credit history
- Borrower contribution, including gift funds
- Reserves
- Other criteria

Refer to the respective Agency selling guide for requirements not provided in the Findings/Feedback.

We do not approve loans for mortgage insurance based solely on a response obtained from Agency automated underwriting systems, Fannie Mae's Desktop Underwriter (DU) and Freddie Mac's Loan Product Advisor.

See our Underwriting Guide for definitions and details, [mgic.com/uwguide](http://mgic.com/uwguide).

References such as (UWG 2.06) refer to related information in the Guide.

If you have questions about information presented in this summary, contact:

- Your MGIC representative, [mgic.com/contact](http://mgic.com/contact)
- Your MGIC Underwriting Service Center, [mgic.com/contact](http://mgic.com/contact)

## APPLY THE FOLLOWING MGIC GO! OVERLAYS\* FOR LOANS WITH A

### DU Approve/ELIGIBLE or Loan Product Advisor Accept/ELIGIBLE Response

Occupancy	Units	Max. LTV/CLTV	Min. Credit Score
Primary Residence	1 to 2	97%/105%	620
	3 to 4	95%/95%	700
Second Home	1	97%/105%	620
Investment Property	1	85%	620
DTI Ratio	Total DTI for 3- to 4-unit properties, 45%; otherwise, as allowed by DU or Loan Product Advisor		
Loan Type	As allowed by DU or Loan Product Advisor		
Manufactured Homes	As allowed by DU or Loan Product Advisor		
Submission Options	Delegated MI Underwrite (UWG 1.05.01), MGIC MI Underwrite (UWG 1.05.02) or MGIC MI Underwrite/Full-Doc Review (UWG 1.05.03)		
Credit	<ul style="list-style-type: none"> <li>Use the lowest Borrower Indicator Score (Representative Credit Score) among all borrowers with an Agency-acceptable credit score to determine eligibility and premium rates. See UWG 2.03</li> <li>If no borrower has an Agency-acceptable credit score:</li> <li>Follow the respective Agency's requirements for nontraditional credit; see UWG 2.03.03.</li> <li>The loan must receive a DU Approve/Eligible or Loan Product Advisor Accept/Eligible response to be Go!-eligible</li> </ul>		
Other Underwriting Requirements	<ul style="list-style-type: none"> <li>Loans must follow UWG Section 1 and Section 2 requirements</li> <li>Information you submit to MGIC must be consistent with the final Agency AUS response</li> <li>Lender-negotiated waivers or variances require MGIC approval, with the exception of these pre-approved programs: cooperative share loans, Fannie Mae HomeStyle Renovation Mortgages, affordable housing secondary financing</li> <li>DU Property Inspection Waiver (PIW) – When you exercise a DU-offered PIW, the property value you submit in the Insurance Application must accurately reflect the property value you entered in DU</li> <li>Ineligible: <ul style="list-style-type: none"> <li>Cash-out refinances</li> <li>Balloon loans</li> <li>Interest-only loans</li> <li>MGIC's ineligible projects</li> <li>DU Refi Plus™ and Freddie Mac Relief Refinance Mortgage<sup>SM</sup> — Open Access loans</li> <li>Borrowers who already have the maximum number of MGIC-insured loans (UWG 1.03.04) or who have had a loan where MGIC paid or denied a claim (UWG 1.03.05)</li> </ul> </li> </ul> <p>*Subject to MGIC underwriter discretion</p>		

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### APPLY THE FOLLOWING MGIC GO! OVERLAYS\* TO LOANS WITH A

DU Approve/INELIGIBLE or Loan Product Advisor Accept/INELIGIBLE Response Due to LTV or Loan Type			
Occupancy	Units	Max. LTV/CLTV	Min. Credit Score
Primary Residence	1	97%/97%	620
Second Home	1	90%/90%	620
Investment Property	N/A	N/A	N/A
<b>DTI Ratio</b>	As allowed by DU or Loan Product Advisor		
<b>Loan Type</b>	Fixed-rate/fixed-payment or a fully amortizing ARM with an initial term of 5 years or more (Qualify ARMs using UWG 3.04.02)		
<b>Manufactured Homes</b>	Second Home: Not eligible		
<b>Submission Options</b>	Delegated MI Underwrite (UWG 1.05.01), MGIC MI Underwrite (UWG 1.05.02) or MGIC MI Underwrite/Full-Doc Review (UWG 1.05.03)		
<b>Credit</b>	<ul style="list-style-type: none"> <li>All borrowers must have an Agency-acceptable credit score. Use the lowest Borrower Indicator Score (Representative Credit Score) among all borrowers to determine eligibility and premium rates. See UWG 2.03</li> <li>Ineligible: If any borrower has no credit score, see UWG Section 3</li> </ul>		
<b>Other Underwriting Requirements</b>	<ul style="list-style-type: none"> <li>Loans must follow UWG Section 1 and Section 2 requirements</li> <li>Information you submit to MGIC must be consistent with the final Agency AUS response</li> <li>Ineligible: <ul style="list-style-type: none"> <li>Fannie Mae HomeReady loans</li> <li>Fannie Mae high-balance loans</li> <li>Fannie Mae HomeStyle Energy loans</li> <li>Freddie Mac Home Possible loans</li> <li>Freddie Mac super conforming loans</li> <li>Lender-negotiated waivers or variances</li> <li>Cash-out refinances</li> <li>Balloon loans</li> <li>Interest-only loans</li> <li>2- to 4-unit properties; MGIC's ineligible projects</li> <li>DU Refi Plus™ and Freddie Mac Relief Refinance Mortgage<sup>SM</sup> — Open Access loans</li> <li>DU Property Inspection Waiver (PIW)</li> <li>Borrowers who already have the maximum number of MGIC-insured loans (UWG 1.03.04) or who have had a loan where MGIC paid or denied a claim (UWG 1.03.05)</li> </ul> </li> </ul> <p>*Subject to MGIC underwriter discretion</p>		