

The provisions of this Endorsement shall apply if the principal place of business of the initial Insured, as designated on the Declaration Page to the Master Policy, is located in Puerto Rico. This Endorsement amends Mortgage Guaranty Insurance Corporation's Master Policy Form #71-70384 (03/20) as set forth below. Capitalized terms used and not defined in this Endorsement have the meaning set forth in the Master Policy.

Section 1 Section 1 definitions for “**Delegated Underwriting Program Guide**” and “**Rescission Relief Guide**” are deleted and restated in its entirety as follows:

“**Delegated Underwriting Program Guide**” means the specific procedures and processes included in our **Underwriting Guidelines** with which the initial **Insured** must comply to be eligible for, and maintain eligibility with, our delegated underwriting program. We may change the **Delegated Underwriting Program Guide** at any time by giving notice to the initial **Insured** or posting the changes on our website 30 days in advance.

“**Rescission Relief Guide**” means our guide or the section of our **Underwriting Guidelines** describing the loan types or programs eligible, and documentation and submission requirements for obtaining, early rescission relief as set forth in Section 17(a). We may change the **Rescission Relief Guide** at any time by notice to the initial **Insured** or posting the changes on our website 30 days in advance.”

Section 5 Section 5(a) is deleted and restated in its entirety as follows:

5(a) Governing Law

“This **Policy** will be governed, interpreted, and enforced by and in accordance with the laws of Puerto Rico, without regard to conflict-of-law principles or to the location of the **Property**. If a conflict exists between a **Policy** provision and the minimum requirements of Puerto Rico law, the provision will be deemed to be amended to comply with such minimum requirements.”

Section 5(c) is deleted in its entirety.

Section 22 Section 22(c) is deleted in its entirety.

Section 46 Section 46(c) is deleted and restated in its entirety as follows:

“Except as described in Sections 46(a) and 46(b), we are under no obligation to reinstate coverage that has lapsed for failure to pay renewal premium before or after a **Default**. If we reinstate coverage, any **Claim** resulting from a **Default**

that occurred after the **Lapse Date** will only be covered if the entire renewal premium through the date of **Default** has been paid as required by our **Servicing Guide.**”

Section 65 Section 65 is deleted and restated in its entirety as follows:

“If you do not file a **Claim** by the deadline stated in Section 64, we are not obligated to include in the **Claim Amount** any interest accrued or **Advances** you paid after the deadline passed. If the **Claim** is submitted more than 120 days after the expiration of the deadline stated in Section 64, then we may deny the **Claim** if we are prejudiced by the late submission.”

Section 93 Section 93 is deleted in its entirety.

Section 96 Section 96(b)(i) is deleted in its entirety.