



Break new ground:

# Make building a home easier

**Offering borrowers long-term financing opportunities for building their dream home, One-Close Construction Pro allows:**

- A construction phase up to 18 months, during which borrowers may make interest-only payments
- Financing borrower-paid premiums: up to 18 months of monthly premiums, a single premium or the up-front portion of a split premium
  - When borrowers finance monthly MI premiums, MI coverage must be activated at loan closing. Contact your MGIC representative if you would like to finance monthly premiums
  - For mortgage insurance purposes, do not include any financed MI premium amount in the LTV calculation
- Loan amounts to \$2 million

**One-Close Construction Pro can help your borrowers:**

- Put less money down when building their home
- Remove the worry, cost and time of a second loan closing
- Keep payments low during the construction period

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**Learn more...**

Review the One-Close Construction Pro product description for details, [mgic.com/playbook](https://mgic.com/playbook).

# MGIC