

## HOMEOWNERSHIP RATE

**42.0%** LATINO  
**75.9%** NON-HISPANIC WHITE

Latinos were responsible for **83.4%** of homeownership growth and **79.1%** of household formation growth over the last 10 years.

### Did you know?

Latinos were responsible for 83.4% of homeownership growth in Connecticut over the last decade, the highest of any state in the country, adding nearly 36,000 net new homeowners.

## POPULATION

**637K** LATINOS  
**17.7%** OF THE OVERALL POPULATION

**30.5** LATINO MEDIAN AGE

Latinos accounted for **most** of Connecticut's population growth, adding **126,500** Latinos over the last decade.

### Did you know?

More than a quarter (26.5%) of the under 18 population in Connecticut are Latino.



### Did you know?

More than a quarter (28.4%) of Latino households in Connecticut are multigenerational.

## ECONOMIC INDICATORS

**\$54,754**  
LATINO MEDIAN HOUSEHOLD INCOME

**20.9%**  
OF LATINOS 25 YEARS AND OLDER HAVE A BACHELOR'S DEGREE OR HIGHER

**68.3%**  
LATINO LABOR FORCE PARTICIPATION RATE

## GROWTH IN THE NUMBER AND RATE OF LATINO OWNED-HOUSEHOLDS BETWEEN 2019-2021

METROPOLITAN STATISTICAL AREA (MSA)	LATINO OWNED-HOUSEHOLDS ADDED (2019 - 2021)	LATINO HOME-OWNERSHIP GROWTH RATE (2019 - 2021)	MEDIAN PROPERTY VALUE
1. Hartford-East Hartford-Middletown, CT	+ 9,161	52.3%	\$ 278,500
2. New Haven-Milford, CT	+ 8,404	56.7%	\$ 282,200
3. Bridgeport-Stamford-Norwalk, CT	+ 6,637	30.4%	\$ 469,600
4. Worcester, MA-CT	+ 1,754	15.9%	\$ 349,500

Markets with fewer than 25,000 Latino residents were excluded from rankings.

## MOST AND LEAST AFFORDABLE MARKETS FOR LATINOS IN 2022

Ranked by the difference between the median Hispanic household income in the market and the income needed to afford the median priced home.

METROPOLITAN STATISTICAL AREA (MSA)	AFFORDABILITY GAP
Worcester, MA-CT	\$ 29,000
New Haven-Milford, CT	\$ 22,200
Hartford-East Hartford-Middletown, CT	\$ 15,900
Bridgeport-Stamford-Norwalk, CT	\$ 2,100

### Did you know?

The median Hispanic household income exceeds the income needed to afford the median-priced home in each of Connecticut's most populous markets.

## SHARE OF INVESTOR PURCHASES IN Q3 OF 2022

METROPOLITAN STATISTICAL AREA (MSA)	SHARE OF INVESTOR PURCHASES
Hartford-West Hartford-East Hartford, CT	<b>17.38%</b>
Worcester, MA-CT	<b>16.48%</b>

### Did you know?

While investor purchase activity is down nationally compared to 2021 record highs, investors purchased more than 16% of housing inventory in Connecticut's most populous Latino metros.

## TOP 3 MARKETS WITH THE HIGHEST YEAR-OVER-YEAR INCREASE IN MONTHLY MORTGAGE PAYMENTS

In 2022, the rise in interest rates dramatically increased monthly mortgage payments, even in markets that experienced price reductions. The following markets had the highest year-over-year increase in monthly mortgage payments between 2021 and 2022.

METROPOLITAN STATISTICAL AREA (MSA)	YOY % CHANGE IN MONTHLY MORTGAGE PAYMENT
New Haven-Milford, CT	<b>57.3%</b>
Bridgeport-Stamford-Norwalk, CT	<b>56.5%</b>
Hartford-East Hartford-Middletown, CT	<b>52.9%</b>

*Markets with fewer than 50,000 Latino residents were excluded from rankings.*

### Did you know?

During the pandemic, Connecticut saw a net gain of 7,700 Latinos between 2020 and 2022.