



15 THINGS

You Should Know About First-Time Homebuyers

MGIC

43% of buyers aged 22-30 have student loan debt.



11% list "saving for the down payment" as their **BIGGEST HURDLE** to homeownership.



12% is the typical down payment with **88%** of the loan financed.*



13% used gift funds for part or all of their **DOWN PAYMENT**.



9 out of 10 buyers

under age 55 say photos are the most important website feature.



31% of the housing market is first-time homebuyers.



84% of buyers

under 30 want help understanding the purchase process.



18% are **SINGLE WOMEN**



9% are **SINGLE MEN**



9% are **UNMARRIED COUPLES**



62% are **MARRIED COUPLES**

82% of buyers aged 22-30 are first-time homebuyers.



72% bought homes in suburbs or small towns.



13% purchased in **urban areas**.



81% bought single-family, detached homes.

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