

8 THINGS LEARNED from 2021

STATE OF HISPANIC HOMEOWNERSHIP REPORT

(released March 2022)

MGIC

1

HISPANIC homeownership rates have **INCREASED** for

7 CONSECUTIVE YEARS.¹

47.1%
2018

47.5%
2019

48.4%
2021

2

8.8 MILLION

Number of Latino-owned households in 2021 has **doubled in 20 years!**¹

3

40.8%

Latino adults under age 46 who were "mortgage ready" in 2021.²

4

BY 2025

50%

of all **NEW** homeowners will be Latinos.¹

5

TOP 3 STATES:

TEXAS
ARIZONA
TENNESSEE

Greatest influx of Latinos homebuyers in 2021.¹

6

65.5%

Latinos in the labor force – highest of any demographic for last **25 YEARS.**⁴

7

Average household size



3.24
PEOPLE

VS.



2.42
NON-LATINOS³

8

AT 62.1 MILLION,

Hispanics are the nation's **second-largest** demographic.³

Source: 1) U.S. Census Bureau 2022, 2) Freddie Mac, 3) U.S. Census Bureau 2021, 4) Bureau of Labor Statistics 2021

Get more resources for marketing to this growing homebuyer demographic at mgic.com/hispanic-marketing