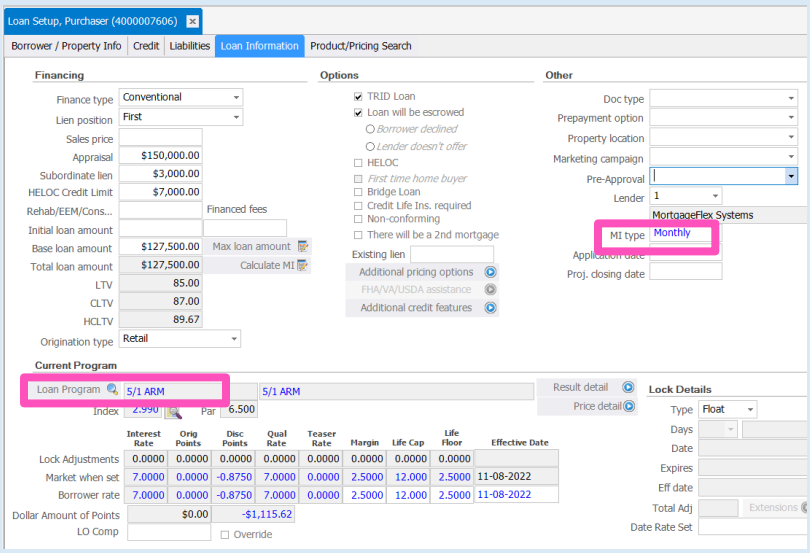
GET CONNECTED

Get MGIC Rates through MortgageFlexONE®

Last Revised Date: 12/20/2022

1. Complete all Required Fields Prior to Requesting a Rate Quote or MI Certificate

Go to the **Loan Information** tab on the **Loan Setup** screen, ensure the **MI type** (Monthly or Single premium) and **Loan Program** are entered.

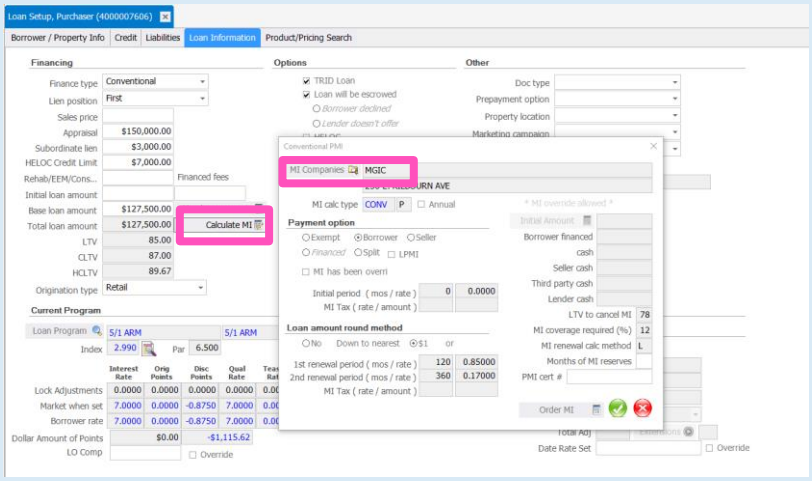


2. Select the Mortgage Insurance Vendor

a. Click the **Calculate MI** button; this will bring up the **Conventional PMI** dialogue window

b. Select **MGIC** in the **MI Companies** field

Note – Your system administrator may elect to default a company and plan, which will pre-populate the fields.



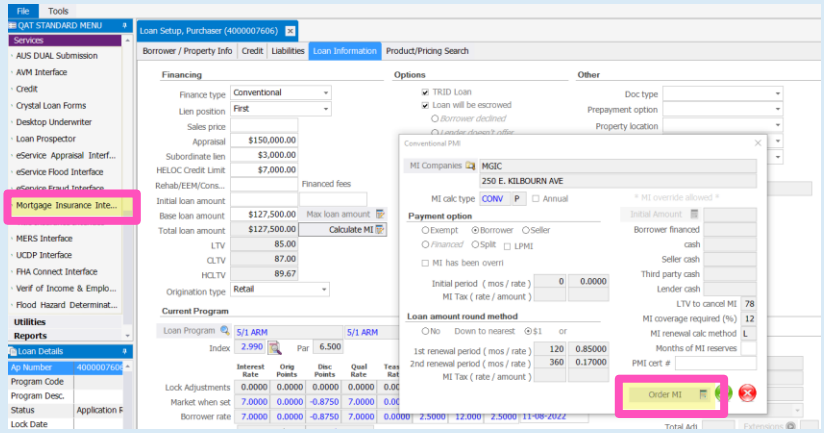
3. Ordering Rate Quotes and MI Certificates

The **Order MI** screen can be accessed one of two ways:

a. Click the **Order MI** button within the **Conventional PMI** dialogue window

OR

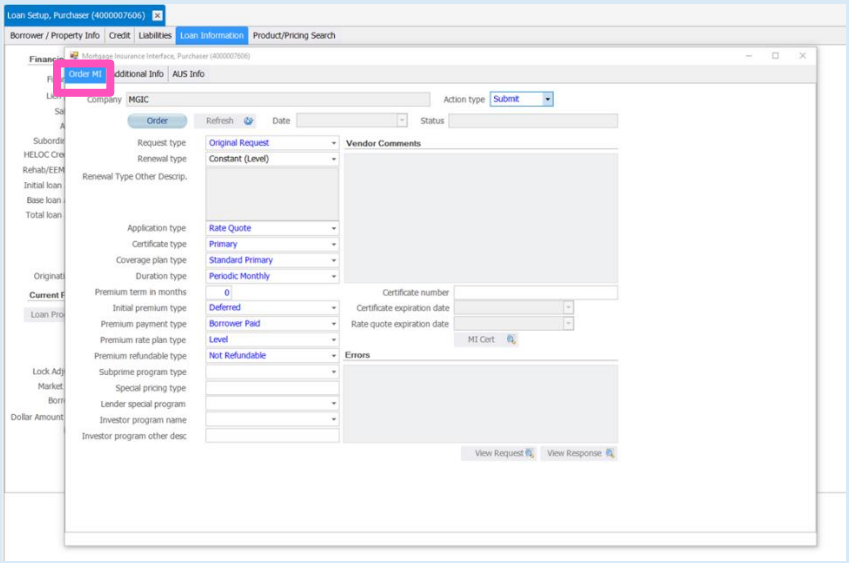
b. Select **Mortgage Insurance Integration** from the **QAT Standard Menu**



4. The Mortgage Insurance Interface screen allows users to request Rate Quotes and MI Certificates

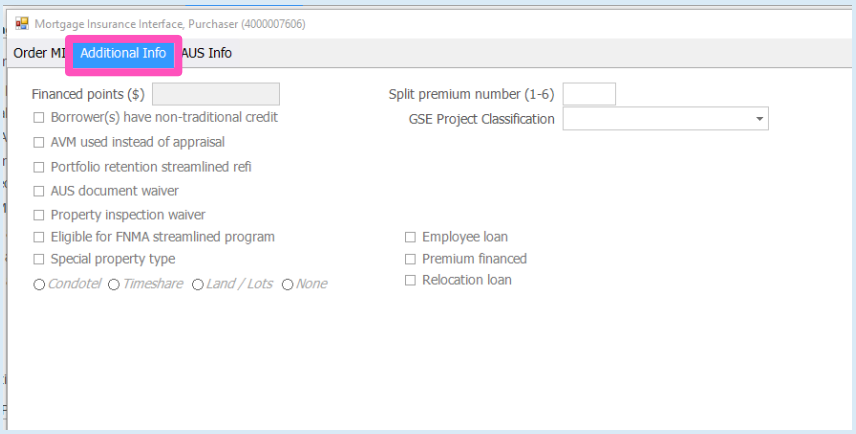
The **Order MI** tab contains key fields required to obtain accurate pricing

a. **Renewal type** – this field is left blank for Single Premium
b. **Application type** – the user may select from Rate Quote, Delegated or Standard (i.e., Non-Delegated)
c. **Duration type** – Annual, Single Life of Loan (Single) or Periodic Monthly
d. **Initial premium type** – Deferred or Prepaid
e. **Premium payment type** – Borrower Paid or Lender Paid

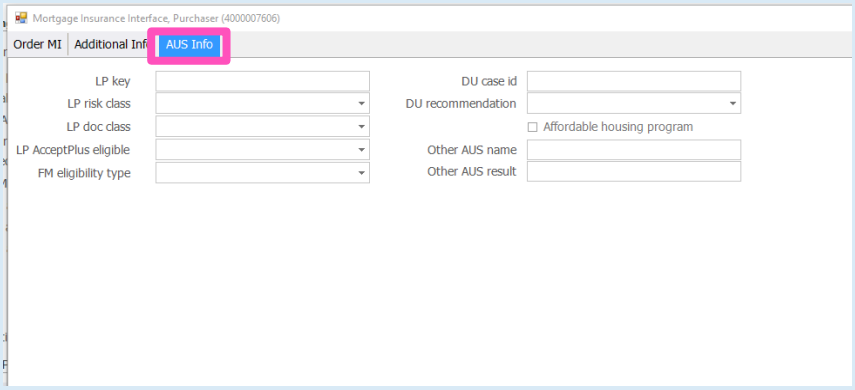


Note – Your Administrator may default the dropdown fields for the most common scenarios; modifying the selections in these dropdowns allows the user to send multiple order types for consideration to their MI Vendor.

The **Additional Info** tab contains additional information that may be needed for certain Mortgage Insurance Programs



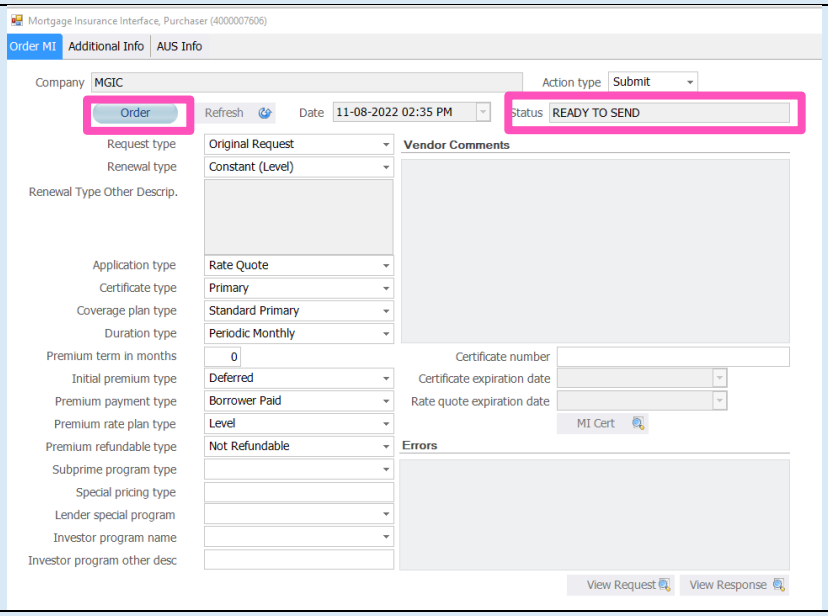
The **AUS Info** tab contains further fields that are specific to Automated Underwriting and Mortgage Insurance



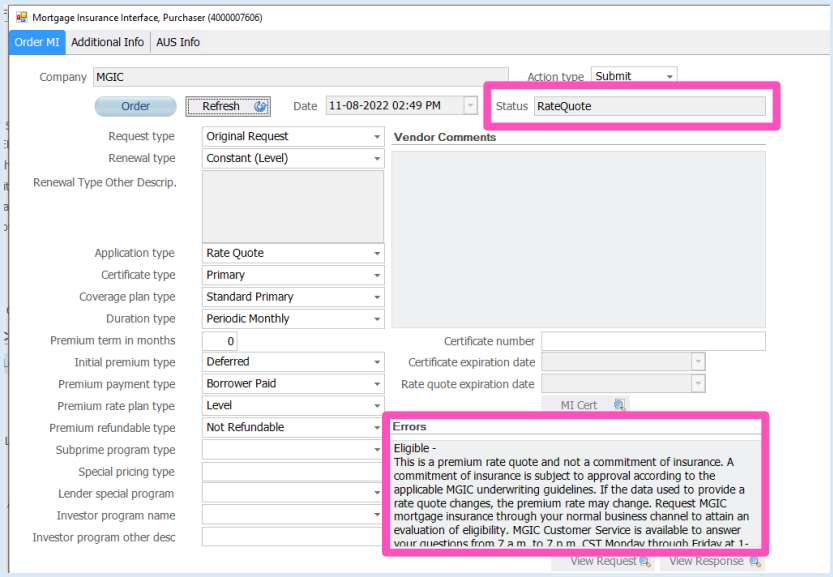
5. Order Messaging and Results

a. To place an order, whether for a Rate Quote or an MI Certificate, click the **Order** button

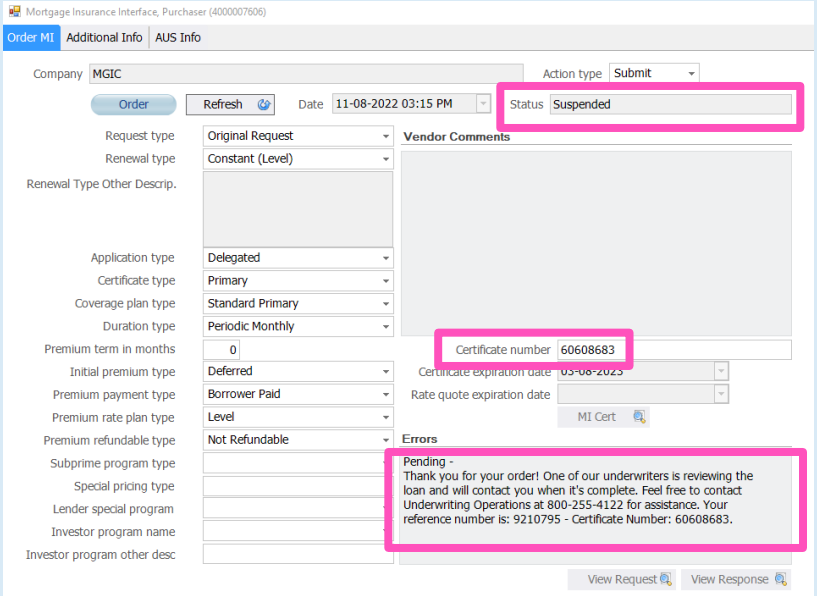
b. **Status** will immediately begin to update once the order is placed. To see the updated status, you may also use the **Refresh** button.



If a **Rate Quote** was ordered, the **Status** field will update to **RateQuote,** and messaging, along with a copy of the Quote Certificate, will be returned.



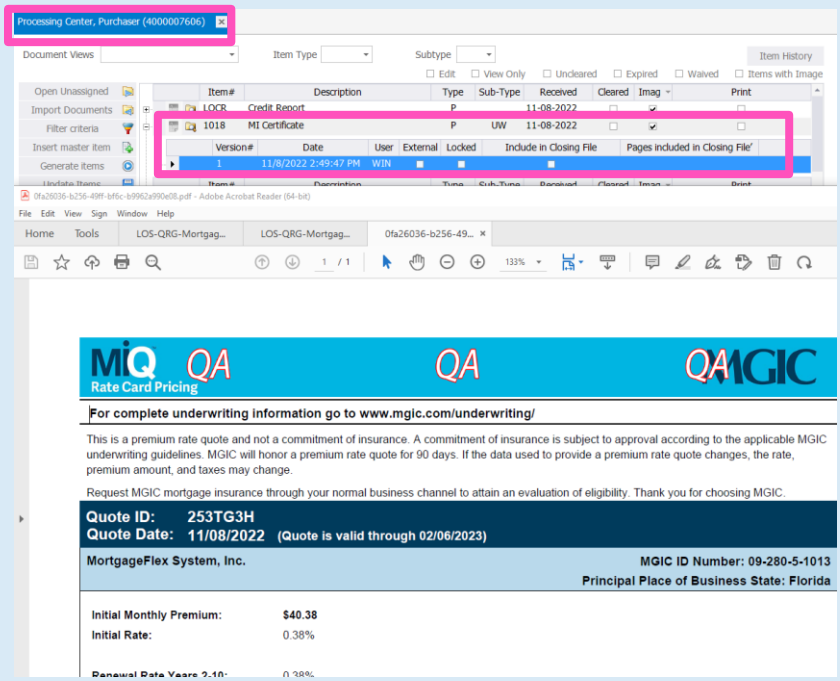
If an **MI Certificate** was ordered, the **Status** field will update, and the **Certificate Number,** along with comments specific to the progress of the Certificate, will be returned.



6. Accessing Documents

a. Navigate to the **Processing/Image Center** to view returned documents

b. Documents are stored and can be viewed throughout the life of the loan

c. Both the Rate Quote and MI Certificate may appear if both were requested

d. Select the document you want to view