

GET CONNECTED

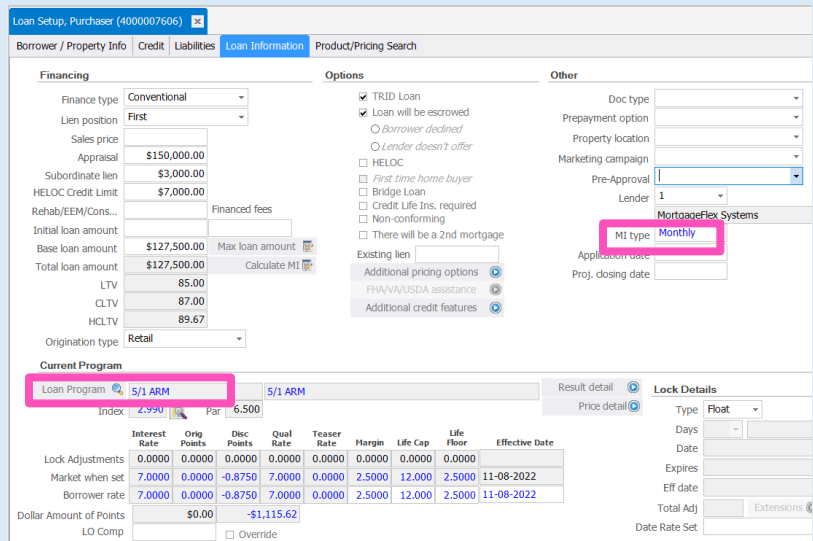


Get MGIC Rates through MortgageFlexONE[®]

Last Revised Date: 12/20/2022

1. Complete all Required Fields Prior to Requesting a Rate Quote or MI Certificate

Go to the **Loan Information** tab on the **Loan Setup** screen, ensure the **MI type** (Monthly or Single premium) and **Loan Program** are entered.



	Interest Rate	Orig Points	Disc Points	Qual Rate	Teaser Rate	Margin	Life Cap	Life Floor	Effective Date
Lock Adjustments	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	
Market when set	7.0000	0.0000	-0.8750	7.0000	0.0000	2.5000	12.0000	2.5000	11-08-2022
Borrower rate	7.0000	0.0000	-0.8750	7.0000	0.0000	2.5000	12.0000	2.5000	11-08-2022
Dollar Amount of Points		\$0.00							
LO Comp									

Contacts: MGIC Integration Services
Integration_services@mgic.com 1-888-644-2334

Your MGIC Representative
mgic.com/contact

#22-18045
12/20/2022

2. Select the Mortgage Insurance Vendor

- Click the **Calculate MI** button; this will bring up the **Conventional PMI** dialogue window
- Select **MGIC** in the **MI Companies** field

Note – Your system administrator may elect to default a company and plan, which will pre-populate the fields.

The screenshot shows the 'Conventional PMI' dialog box. The 'MI Companies' field is set to 'MGIC'. The 'Calculate MI' button is highlighted. The dialog includes fields for 'MI calc type' (CONV), 'MI Tax (rate / amount)', 'Payment option', and 'Loan amount round method'. The background shows the 'Loan Setup' application with various tabs and data fields.

3. Ordering Rate Quotes and MI Certificates

The **Order MI** screen can be accessed one of two ways:

- Click the **Order MI** button within the **Conventional PMI** dialogue window
- OR
- Select **Mortgage Insurance Integration** from the **QAT Standard Menu**

The screenshot shows the 'QAT Standard Menu' application. The 'Mortgage Insurance Integration' option is highlighted in the left-hand menu. The background shows the 'Conventional PMI' dialog box with the 'Order MI' button highlighted. The dialog box shows the same fields as in the previous screenshot, but with the 'Order MI' button highlighted.

4. The Mortgage Insurance Interface screen allows users to request Rate Quotes and MI Certificates

The **Order MI** tab contains key fields required to obtain accurate pricing

- Renewal type** – this field is left blank for Single Premium
- Application type** – the user may select from Rate Quote, Delegated or Standard (i.e., Non-Delegated)
- Duration type** – Annual, Single Life of Loan (Single) or Periodic Monthly
- Initial premium type** – Deferred or Prepaid
- Premium payment type** – Borrower Paid or Lender Paid

Note – Your Administrator may default the dropdown fields for the most common scenarios; modifying the selections in these dropdowns allows the user to send multiple order types for consideration to their MI Vendor.

The **Additional Info** tab contains additional information that may be needed for certain Mortgage Insurance Programs

The **AUS Info** tab contains further fields that are specific to Automated Underwriting and Mortgage Insurance

5. Order Messaging and Results

- To place an order, whether for a Rate Quote or an MI Certificate, click the **Order** button
- Status** will immediately begin to update once the order is placed. To see the updated status, you may also use the **Refresh** button.

Mortgage Insurance Interface, Purchaser (4000007606)

Order MI | Additional Info | AUS Info

Company: MGIC | Action type: Submit

Order | Refresh | Date: 11-08-2022 02:35 PM | Status: **READY TO SEND**

Request type: Original Request | Renewal type: Constant (Level) | Vendor Comments

Renewal Type Other Descrip.

Application type: Rate Quote | Certificate type: Primary | Coverage plan type: Standard Primary | Duration type: Periodic Monthly

Premium term in months: 0 | Initial premium type: Deferred | Premium payment type: Borrower Paid | Premium rate plan type: Level | Premium refundable type: Not Refundable

Subprime program type | Special pricing type | Lender special program | Investor program name | Investor program other desc

Certificate number | Certificate expiration date | Rate quote expiration date | MI Cert

Errors

View Request | View Response

If a **Rate Quote** was ordered, the **Status** field will update to **RateQuote**, and messaging, along with a copy of the Quote Certificate, will be returned.

Mortgage Insurance Interface, Purchaser (4000007606)

Order MI | Additional Info | AUS Info

Company: MGIC | Action type: Submit

Order | Refresh | Date: 11-08-2022 02:49 PM | Status: **RateQuote**

Request type: Original Request | Renewal type: Constant (Level) | Vendor Comments

Renewal Type Other Descrip.

Application type: Rate Quote | Certificate type: Primary | Coverage plan type: Standard Primary | Duration type: Periodic Monthly

Premium term in months: 0 | Initial premium type: Deferred | Premium payment type: Borrower Paid | Premium rate plan type: Level | Premium refundable type: Not Refundable

Subprime program type | Special pricing type | Lender special program | Investor program name | Investor program other desc

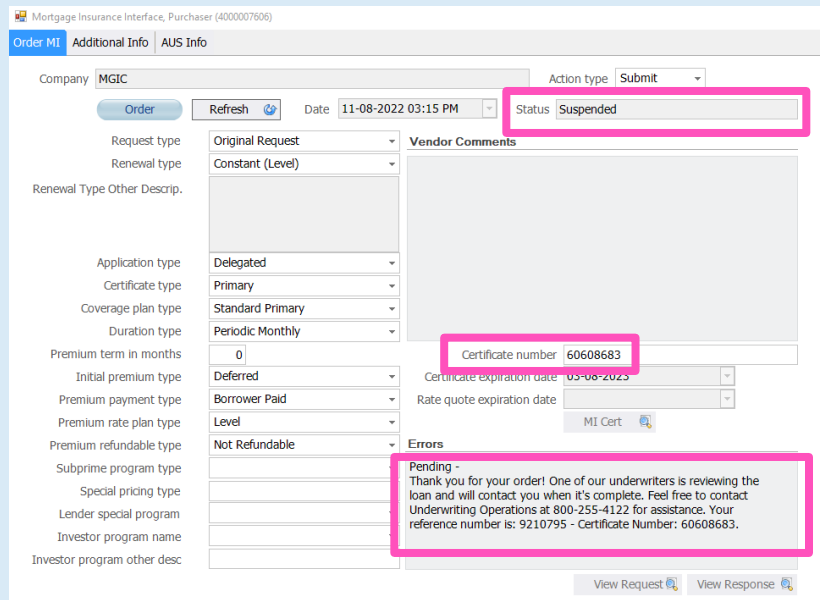
Certificate number | Certificate expiration date | Rate quote expiration date | MI Cert

Errors

Eligible - This is a premium rate quote and not a commitment of insurance. A commitment of insurance is subject to approval according to the applicable MGIC underwriting guidelines. If the data used to provide a rate quote changes, the premium rate may change. Request MGIC mortgage insurance through your normal business channel to attain an evaluation of eligibility. MGIC Customer Service is available to answer your questions from 7 a.m. to 7 p.m. CST Monday through Friday at 1-

View Request | View Response

If an **MI Certificate** was ordered, the **Status** field will update, and the **Certificate Number**, along with comments specific to the progress of the Certificate, will be returned.



Mortgage Insurance Interface, Purchaser (4000007606)

Order MI | Additional Info | AUS Info

Company: MGIC

Action type: Submit

Date: 11-08-2022 03:15 PM

Status: **Suspended**

Request type: Original Request

Renewal type: Constant (Level)

Renewal Type Other Descrip.:

Application type: Delegated

Certificate type: Primary

Coverage plan type: Standard Primary

Duration type: Periodic Monthly

Premium term in months: 0

Initial premium type: Deferred

Premium payment type: Borrower Paid

Premium rate plan type: Level

Premium refundable type: Not Refundable

Subprime program type:

Special pricing type:

Lender special program:

Investor program name:

Investor program other desc:

Vendor Comments:

Certificate number: **60608683**

Certificate expiration date: 03-08-2023

Rate quote expiration date:

MI Cert

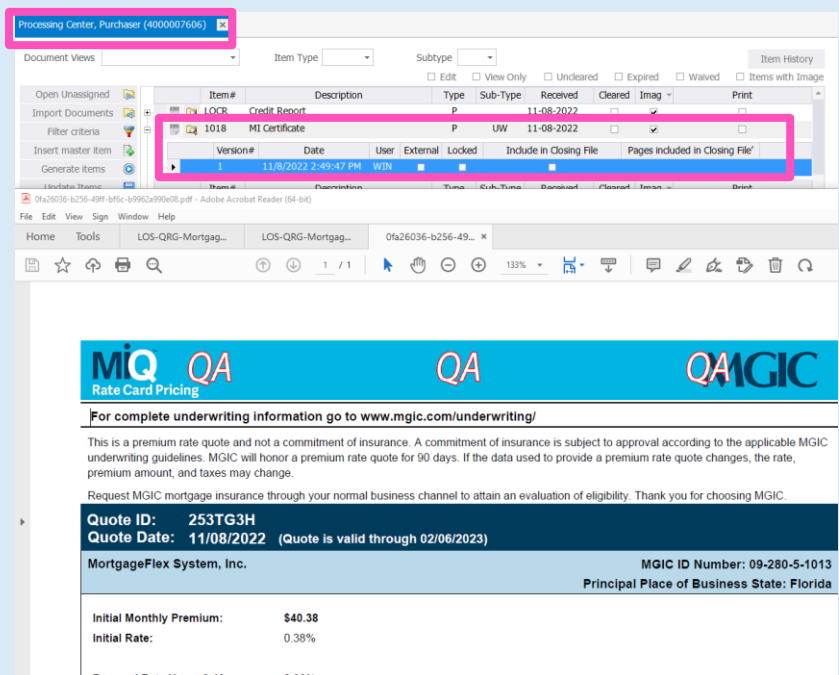
Errors:

Pending - Thank you for your order! One of our underwriters is reviewing the loan and will contact you when it's complete. Feel free to contact Underwriting Operations at 800-255-4122 for assistance. Your reference number is: 9210795 - Certificate Number: 60608683.

View Request | View Response

6. Accessing Documents

- Navigate to the **Processing/Image Center** to view returned documents
- Documents are stored and can be viewed throughout the life of the loan
- Both the Rate Quote and MI Certificate may appear if both were requested
- Select the document you want to view



Processing Center, Purchaser (4000007606)

Document Views | Item Type | Subtype

Item#	Description	Type	Sub-Type	Received	Cleared	Imag	Print
1018	MI Certificate	P	UW	11-08-2022			

Version# 1 | Date 11/08/2022 2:49:47 PM | User WIN | External Locked | Include in Closing File | Pages included in Closing File

MIQ QA Rate Card Pricing

For complete underwriting information go to www.mgic.com/underwriting/

This is a premium rate quote and not a commitment of insurance. A commitment of insurance is subject to approval according to the applicable MGIC underwriting guidelines. MGIC will honor a premium rate quote for 90 days. If the data used to provide a premium rate quote changes, the rate, premium amount, and taxes may change.

Request MGIC mortgage insurance through your normal business channel to attain an evaluation of eligibility. Thank you for choosing MGIC.

Quote ID: 253TG3H
Quote Date: 11/08/2022 (Quote is valid through 02/06/2023)

MortgageFlex System, Inc. MGIC ID Number: 09-280-5-1013
Principal Place of Business State: Florida

Initial Monthly Premium: \$40.38
 Initial Rate: 0.38%

Renewal Rate Years 2-10: 0.38%