



# Lender-Paid SINGLE PREMIUMS

## NEW YORK RATES

DEC. 4, 2017

NOTE: Not all LTVs and credit scores are available with all programs or in all markets

### Fixed Rate 30-YEAR ■ NON-REFUNDABLE

For loans with level payments for the first 5 years\*

BASE LTV	COVERAGE	LOAN'S REPRESENTATIVE CREDIT SCORE			
		740+	700-739	660-699	620-659
97 to 95.01	35%	2.45%	2.75%	3.45%	4.75%
	30	2.15	2.40	3.05	4.15
	25	1.85	2.05	2.55	3.50
	20	1.55	1.70	2.10	2.85
	18	1.40	1.55	1.95	2.60
	8	1.01	1.12	1.41	1.88
95 to 90.01	35	2.10	2.45	3.10	4.25
	30	1.85	2.10	2.70	3.73
	25	1.60	1.70	2.30	3.15
	22	1.45	1.65	2.05	2.83
	20	1.35	1.50	1.90	2.58
	18	1.30	1.40	1.75	2.35
	16	1.25	1.35	1.70	2.10
	6	0.86	0.93	1.17	1.44
90 to 85.01	35	1.50	1.55	2.15	2.68
	30	1.35	1.40	1.90	2.38
	25	1.20	1.25	1.65	2.05
	22	1.15	1.20	1.50	1.90
	20	1.10	1.15	1.45	1.85
	17	1.05	1.10	1.35	1.80
	12	0.90	0.95	1.20	1.45
85 & UNDER	30	1.15	1.20	1.35	1.85
	25	1.10	1.15	1.33	1.60
	22	1.05	1.10	1.30	1.45
	17	0.95	1.00	1.20	1.30
	12	0.80	0.90	1.00	1.15
6	0.60	0.65	0.80	0.85	

STANDARD AGENCY  
COVERAGE REQUIREMENTS

for loan terms > 20 years

for loan terms ≤ 20 years

### Nonfixed Rate 30-YEAR ■ NON-REFUNDABLE

For loans with actual or potential payment changes during the first 5 years\*

BASE LTV	COVERAGE	LOAN'S REPRESENTATIVE CREDIT SCORE			
		740+	700-739	660-699	620-659
95 to 90.01	35%	2.50%	2.90%	3.85%	5.75%
	30	2.20	2.55	3.40	5.00
	25	1.85	2.15	2.85	4.20
	22	1.70	2.05	2.60	3.75
	20	1.55	1.90	2.40	3.40
	18	1.40	1.80	2.30	3.10
90 to 85.01	16	1.30	1.65	2.20	2.80
	6	0.89	1.13	1.51	1.93
	35	1.75	1.90	2.65	3.65
	30	1.55	1.70	2.35	3.20
	25	1.40	1.53	2.00	2.75
85 & UNDER	22	1.35	1.45	1.90	2.45
	20	1.25	1.35	1.80	2.25
	17	1.20	1.25	1.70	2.15
	12	0.95	1.05	1.45	1.60
	30	1.35	1.45	1.75	2.18
	25	1.15	1.30	1.55	2.10
22	1.10	1.15	1.50	1.90	
17	1.00	1.05	1.25	1.70	
12	0.90	0.95	1.15	1.40	
6	0.65	0.70	0.85	0.90	

PREMIUM ADJUSTMENTS BY CREDIT SCORE	LOAN'S REPRESENTATIVE CREDIT SCORE					
	740+	720-739	700-719	680-699	660-679	620-659
Rate-and-Term Refinance	.20%	.25%	.30%	.35%	.50%	.67%
Second Homes	.35	.45	.50	.55	.75	.97
Employee Relocation	-.25	-.25	-.25	-.25	-.25	-.25
Manufactured Housing	.67	.74	1.11	1.11	1.85	2.96
3- to 4-Unit Properties	1.40	1.40	1.75	1.75	2.63	2.63

  

PREMIUM ADJUSTMENTS BY LTV	LTV			
	85% & under	85.01-90%	90.01-95%	95.01 & above
≤ 25-Year Amortization	-.10%	-.20%	-.40%	-.60%

\* Permanent payment terms of the mortgage note determine loan program category.

Singles rates cannot be reduced below .55%.

Rates may not be available for all LTVs and credit scores. Refer to our Underwriting Guide, [cu.mgic.com/uwguide](http://cu.mgic.com/uwguide), for loan eligibility.

Rates and adjustments are subject to state regulatory approval and are subject to change. Additional rates may also be available. For questions regarding state approvals and additional rates, please contact your MGIC representative.

Get quick rate quotes through MiQ, [mgic.com/MiQ](http://mgic.com/MiQ).

# Lender-Paid SINGLE PREMIUMS

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### LENDER-PAID SINGLE PREMIUMS

Lender-Paid Single Premiums provide coverage for the life of the loan. The premium must be paid at closing by the lender or a person other than the borrower and must not be charged separately to the borrower.

#### Refunds

Lender-Paid Single Premiums are non-refundable.

### LOAN PROGRAM CATEGORIES

**Fixed Rate** applies to loans with level payments for the first 5 years. For loans with a temporary buydown, use fixed premiums if the permanent payment terms of the mortgage note meet our fixed criteria.

**Nonfixed Rate** applies to loans with actual or potential payment changes during the first 5 years.

### RATE SELECTION

**30-Year Rates** apply to loans with an amortization period greater than 25 years.

**≤ 25-Year Rates** apply to loans with an amortization period of 25 or fewer years. See Premium Adjustments on reverse.

Select LTV category based on first lien only.

### CLASS SELECTION

**Credit-tiered rates** are divided into credit score segments.

Lowest credit score tier pricing applies when no borrower has a valid credit score, including borrowers with no credit score.

### FOR MORE INFORMATION

Contact your MGIC representative or your Underwriting Service Center, [cu.mgic.com/contact](http://cu.mgic.com/contact).