



# Borrower-Paid & Lender-Paid SINGLE PREMIUMS

## ALASKA RATES

DEC. 4, 2017

NOTE: Not all LTVs and credit scores are available with all programs or in all markets

### Fixed Rate 30-YEAR ■ NON-REFUNDABLE

For loans with level payments for the first 5 years\*

| BASE LTV       | COVERAGE | LOAN'S REPRESENTATIVE CREDIT SCORE |         |         |         |
|----------------|----------|------------------------------------|---------|---------|---------|
|                |          | 740+                               | 700-739 | 660-699 | 620-659 |
| 97<br>to 95.01 | 35%      | 2.45%                              | 2.75%   | 3.45%   | 4.75%   |
|                | 30       | 2.15                               | 2.40    | 3.05    | 4.15    |
|                | 25       | 1.85                               | 2.05    | 2.55    | 3.50    |
|                | 20       | 1.55                               | 1.70    | 2.10    | 2.85    |
|                | 18       | 1.40                               | 1.55    | 1.95    | 2.60    |
|                | 8        | 1.01                               | 1.12    | 1.41    | 1.88    |
| 95<br>to 90.01 | 35       | 2.10                               | 2.45    | 3.10    | 4.25    |
|                | 30       | 1.85                               | 2.10    | 2.70    | 3.73    |
|                | 25       | 1.60                               | 1.70    | 2.30    | 3.15    |
|                | 22       | 1.45                               | 1.65    | 2.05    | 2.83    |
|                | 20       | 1.35                               | 1.50    | 1.90    | 2.58    |
|                | 18       | 1.30                               | 1.40    | 1.75    | 2.35    |
|                | 16       | 1.25                               | 1.35    | 1.70    | 2.10    |
|                | 6        | 0.86                               | 0.93    | 1.17    | 1.44    |
| 90<br>to 85.01 | 35       | 1.50                               | 1.55    | 2.15    | 2.68    |
|                | 30       | 1.35                               | 1.40    | 1.90    | 2.38    |
|                | 25       | 1.20                               | 1.25    | 1.65    | 2.05    |
|                | 22       | 1.15                               | 1.20    | 1.50    | 1.90    |
|                | 20       | 1.10                               | 1.15    | 1.45    | 1.85    |
|                | 17       | 1.05                               | 1.10    | 1.35    | 1.80    |
|                | 12       | 0.90                               | 0.95    | 1.20    | 1.45    |
| 85<br>& UNDER  | 30       | 1.15                               | 1.20    | 1.35    | 1.85    |
|                | 25       | 1.10                               | 1.15    | 1.33    | 1.60    |
|                | 22       | 1.05                               | 1.10    | 1.30    | 1.45    |
|                | 17       | 0.95                               | 1.00    | 1.20    | 1.30    |
|                | 12       | 0.80                               | 0.90    | 1.00    | 1.15    |
| 6              | 0.60     | 0.65                               | 0.80    | 0.85    |         |

|                                       |  |                           |
|---------------------------------------|--|---------------------------|
| STANDARD AGENCY COVERAGE REQUIREMENTS |  | for loan terms > 20 years |
|                                       |  | for loan terms ≤ 20 years |

\* Permanent payment terms of the mortgage note determine loan program category. Singles rates cannot be reduced below .55%. Rates may not be available for all LTVs and credit scores. Refer to our Underwriting Guide, [cu.mgic.com/uwguide](http://cu.mgic.com/uwguide), for loan eligibility. Rates and adjustments are subject to state regulatory approval and are subject to change. Additional rates may also be available. For questions regarding state approvals and additional rates, please contact your MGIC representative.

### Nonfixed Rate 30-YEAR ■ NON-REFUNDABLE

For loans with actual or potential payment changes during the first 5 years\*

| BASE LTV       | COVERAGE | LOAN'S REPRESENTATIVE CREDIT SCORE |         |         |         |
|----------------|----------|------------------------------------|---------|---------|---------|
|                |          | 740+                               | 700-739 | 660-699 | 620-659 |
| 95<br>to 90.01 | 35%      | 2.50%                              | 2.90%   | 3.85%   | 5.75%   |
|                | 30       | 2.20                               | 2.55    | 3.40    | 5.00    |
|                | 25       | 1.85                               | 2.15    | 2.85    | 4.20    |
|                | 22       | 1.70                               | 2.05    | 2.60    | 3.75    |
|                | 20       | 1.55                               | 1.90    | 2.40    | 3.40    |
|                | 18       | 1.40                               | 1.80    | 2.30    | 3.10    |
| 90<br>to 85.01 | 16       | 1.30                               | 1.65    | 2.20    | 2.80    |
|                | 6        | 0.89                               | 1.13    | 1.51    | 1.93    |
|                | 35       | 1.75                               | 1.90    | 2.65    | 3.65    |
|                | 30       | 1.55                               | 1.70    | 2.35    | 3.20    |
| 85<br>& UNDER  | 25       | 1.40                               | 1.53    | 2.00    | 2.75    |
|                | 22       | 1.35                               | 1.45    | 1.90    | 2.45    |
|                | 20       | 1.25                               | 1.35    | 1.80    | 2.25    |
|                | 17       | 1.20                               | 1.25    | 1.70    | 2.15    |
|                | 12       | 0.95                               | 1.05    | 1.45    | 1.60    |
|                | 30       | 1.35                               | 1.45    | 1.75    | 2.18    |
| 25             | 1.15     | 1.30                               | 1.55    | 2.10    |         |
| 22             | 1.10     | 1.15                               | 1.50    | 1.90    |         |
| 17             | 1.00     | 1.05                               | 1.25    | 1.70    |         |
| 12             | 0.90     | 0.95                               | 1.15    | 1.40    |         |
| 6              | 0.65     | 0.70                               | 0.85    | 0.90    |         |

| PREMIUM ADJUSTMENTS BY CREDIT SCORE | LOAN'S REPRESENTATIVE CREDIT SCORE |         |         |         |         |         |
|-------------------------------------|------------------------------------|---------|---------|---------|---------|---------|
|                                     | 740+                               | 720-739 | 700-719 | 680-699 | 660-679 | 620-659 |
| Rate-and-Term Refinance             | .20%                               | .25%    | .30%    | .35%    | .50%    | .67%    |
| Second Homes                        | .35                                | .45     | .50     | .55     | .75     | .97     |
| Employee Relocation                 | -.25                               | -.25    | -.25    | -.25    | -.25    | -.25    |
| Manufactured Housing                | .67                                | .74     | 1.11    | 1.11    | 1.85    | 2.96    |
| 3- to 4-Unit Properties             | 1.40                               | 1.40    | 1.75    | 1.75    | 2.63    | 2.63    |

| PREMIUM ADJUSTMENTS BY LTV      | LTV         |           |           |               |
|---------------------------------|-------------|-----------|-----------|---------------|
|                                 | 85% & under | 85.01-90% | 90.01-95% | 95.01 & above |
| ≤ 25-Year Amortization          | -.10%       | -.20%     | -.40%     | -.60%         |
| Refundable (Borrower-Paid Only) | .50         | .60       | .70       | .80           |

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### BORROWER-PAID SINGLE PREMIUMS

Borrower-Paid Single Premiums require a one-time, single payment at closing. Borrowers can finance the premium into the loan amount or pay it at closing. A third party, such as a builder or a seller, can otherwise pay the premium.

When the premium is financed into the loan amount, select the LTV category based on the loan amount before the premium is added.

Coverage is provided through the date the loan is scheduled to reach 78% of original value through amortization. Coverage continues for loans in default on that date until the loan is brought current.

#### Refunds

MGIC does not provide refunds on Non-refundable Single Premiums unless coverage is cancelled or terminated under the Homeowners Protection Act of 1998. In this case, we will provide a refund based on the appropriate HPA refund schedule, [cu.mgic.com/refund](http://cu.mgic.com/refund).

### LENDER-PAID SINGLE PREMIUMS

Lender-Paid Single Premiums provide coverage for the life of the loan. The premium must be paid at closing by the lender or a person other than the borrower and must not be charged separately to the borrower.

#### Refunds

Lender-Paid Single Premiums are non-refundable.

### LOAN PROGRAM CATEGORIES

**Fixed Rate** applies to loans with level payments for the first 5 years. For loans with a temporary buydown, use fixed premiums if the permanent payment terms of the mortgage note meet our fixed criteria.

**Nonfixed Rate** applies to loans with actual or potential payment changes during the first 5 years.

### RATE SELECTION

**30-Year Rates** apply to loans with an amortization period greater than 25 years.

**≤ 25-Year Rates** apply to loans with an amortization period of 25 or fewer years. See Premium Adjustments on reverse.

Select LTV category based on first lien only.

### CLASS SELECTION

**Credit-tiered rates** are divided into credit score segments.

Lowest credit score tier pricing applies when no borrower has a valid credit score, including borrowers with no credit score.

### FOR MORE INFORMATION

Contact your MGIC representative or your Underwriting Service Center, [cu.mgic.com/contact](http://cu.mgic.com/contact).