15)20 A new angle dispelling an old myth Many borrowers believe they're better off putting down 20% when buying a home. But it might not be the best option for you! Putting down less might help you achieve other financial goals. 4 reasons you may want to put down 15% instead of 20% Keep funds for home During the first year of homeownership, homebuyers tend to spend \$10,924improvements or \$21,306 on appliances, furnishings and new furnishings property alterations.1 Create peace of Only 44% of U.S. households have enough in savings to cover an mind with money in unexpected \$1,000 expense, like a savings car repair or medical bill.2 **MGIC** 34% of workers say the pandemic Replenish or add to a has negatively impacted their ability depleted nest egg to save for retirement.3 Lighten the load of Learn more about Parents expect to pay 30% of a child's funding a college down payments at college expenses, but on average, only end up paying 10%.4 education readynest.com ¹National Association of Home Builders special study. Spending Patterns of Home Buyers, June 2022. ²Annual Retirement Confidence Survey by the Employee Benefit Research Institute, 2021. ³ Bankrate survey, January 2022. ⁴Hanson, Melanie. "College Savings Statistics" EducationData.org, October 2021.