

# MGIC Master Policy Endorsement

## Maine



Mortgage Guaranty Insurance Corporation  
270 E. Kilbourn Avenue  
P.O. Box 488, Milwaukee, Wisconsin 53201-0488

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The provisions of this Endorsement shall apply if the principal place of business of the initial Insured, as designated on the Declaration Page to the Master Policy, is located in the state of Maine. This Endorsement amends Mortgage Guaranty Insurance Corporation's Master Policy Form #71-70384 (03/20) as set forth below. Capitalized terms used and not defined in this Endorsement have the meaning set forth in the Master Policy.

### Section 3

Section 3(a) is deleted and restated in its entirety as follows:

"This Policy applies to all Commitments and Certificates issued under the Policy on or after the effective date of the Policy. This Policy will remain in effect until it is cancelled. This Policy may be cancelled by the initial Insured at any time or by us upon 10 days' prior notice or as otherwise required by applicable law. If this Policy is cancelled, the Policy will remain in effect with respect to any Commitment or Certificate issued before cancellation, provided that all required premiums are paid.

Further to the terms of this Section 3(a) of the Policy, the State of Maine, pursuant to Title 24-A M.R.S. Sec 2908(2), requires the following list of reasons that a Policy may be cancelled to be stated in the Policy:

- i. Nonpayment of premium;
- ii. Fraud or material misrepresentation made by or with the knowledge of the named insured in obtaining the policy, continuing the policy or in presenting a claim under the policy;
- iii. Substantial change in the risk which increases the risk of loss after insurance coverage has been issued or renewed, including, but not limited to, an increase in exposure due to rules, legislation or court decision;
- iv. Failure to comply with reasonable loss control recommendations;
- v. Substantial breach of contractual duties, conditions or warranties.

Notwithstanding the foregoing, the Policy will only be cancelled by us pursuant to the first paragraph of this Section 3(a) and other terms and conditions of the Policy."

### Section 93

Section 93 is hereby deleted.