

Announcing alignment with Agencies' loan limit changes for MGIC Go! loans and increases to loan amount limits for Standard Loans

MGIC Go!™

We've adopted the [Agencies' recently announced loan limit changes](#) and our systems are updated to accommodate the new loan limits for MGIC Go!. MGIC Go! is for loans with a valid DU® Approve or Loan Product Advisor® Accept response (see Section 2 of the MGIC Underwriting Guide).

Standard Loans

We're increasing certain loan amount limits for Standard Loans, effective with mortgage insurance applications we receive on or after Dec. 16, 2019. Our new loan limits exceed the Agencies' recently announced changes.

We're increasing our current loan limit amounts of:

- \$500,000 to \$525,000
- \$700,000 to \$750,000
- \$750,000 to \$800,000 in Alaska and Hawaii

These changes apply to Section 3 of our Underwriting Guide in its entirety. We'll publish an updated version of the Guide reflecting these changes on or before Jan. 6, 2020.

In addition, for loans greater than \$1,250,000 and up to \$1,500,000 with a credit score of 740, we're increasing the maximum LTV allowed from 85% to 90%. This change will be reflected in Section 3.02.01c in the updated version of the Guide.

For more information

- Contact your MGIC representative at cu.mgic.com/contact
- Contact customer_service@mgic.com or call 1-800-424-6442
- See our Underwriting Guide at mgic.com/guides

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