

## MGIC Removes Overlay on Loans with DTIs Exceeding 45% and Credit Scores Less Than 700

We will resume insuring loans that have a representative credit score of less than 700 and a DTI exceeding 45%, effective with mortgage insurance applications we receive on or after Tuesday, Aug. 13, 2019.

This change applies to loans with a valid DU<sup>®</sup> Approve or Loan Product Advisor<sup>®</sup> Accept response. We'll post our updated Underwriting Guide and underwriting summaries with this change on or before Friday, Aug. 16, 2019.

### Questions?

For more information:

- Contact your MGIC representative, [cu.mgic.com/contact](http://cu.mgic.com/contact)
- Contact [customer\\_service@mgic.com](mailto:customer_service@mgic.com) or call 1-800-424-6442

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