

We continue to align with the GSEs' policies related to COVID-19

Consistent with the GSEs' Dec. 10, 2020 announcements, we are updating our underwriting requirements to extend effective dates for temporary COVID-19 policies to loans with application dates through **Jan. 31, 2021**. These policies also apply to non-GSE loans we insure.

Details on these latest effective date extensions are set out in the following GSE releases:

- [Fannie Mae Lender Letter \(LL-2020-03\) – Updated Dec. 10, 2020](#) | *Impact of COVID-19 on Originations*
- [Fannie Mae Lender Letter \(LL-2020-04\) – Updated Dec. 10, 2020](#) | *Impact of COVID-19 on Appraisals*
- [Freddie Mac Bulletin 2020-47 – Announced Dec. 10, 2020](#) | *Extension of Temporary Flexibilities Related to COVID-19*

Key policies in these releases include those pertaining to:

- Powers of attorney
- Appraisals and completion reports
- Verbal verification of employment

Refer to this bulletin, our previously released [COVID-19 bulletins](#) and our [Underwriting Guide](#) for complete underwriting requirements. We remind you that MGIC's Master Policy governs all loans submitted to and insured by MGIC, regardless of any representation and warranty relief granted by the GSEs or other investors.

For more information

- Contact your MGIC representative, mgic.com/contact
- Contact Customer Service, customer_service@mgic.com or 1-800-424-6442
- See our Underwriting Guide, mgic.com/guides
- Review all MGIC COVID-19 updates, mgic.com/coronavirus