

MGIC approves recently announced Fannie Mae RefiNow™ and Freddie Mac Refi PossibleSM program updates for MGIC-insured loans

Fannie Mae RefiNow and Freddie Mac Refi Possible loans remain eligible for MGIC mortgage insurance when refinancing a GSE loan we currently insure. The loan must meet the guidelines and criteria of the respective GSE program.

The GSEs announced updates to their low-income borrower refinance options in the following releases:

- [Lender Letter LL-2021-10, announced Oct. 20, 2021](#) | *Expanding Refinance Eligibility with RefiNow™*
- [Desktop Underwriter/Desktop Originator Release Notes, announced Oct. 20, 2021](#) | *DU Version 11.0 Dec. Update*
- [Bulletin 2021-33, announced Oct. 20, 2021](#) | *Enhancements to Freddie Mac Refi PossibleSM*

There will be no additional updates to our Underwriting Guide. All [temporary guidance related to COVID-19](#) remains in effect.

For more information

- Contact your MGIC representative, [mgic.com/contact](https://www.mgic.com/contact)
- Contact Customer Service, customer_service@mgic.com or 1-800-424-6442
- See our Underwriting Guide, [mgic.com/guides](https://www.mgic.com/guides)
- Review all MGIC COVID-19 updates, [mgic.com/coronavirus](https://www.mgic.com/coronavirus)

RefiNow™ is a registered trademark of Fannie Mae. Refi PossibleSM is a service mark of Freddie Mac.