

We remain aligned with the GSEs' policies related to COVID-19

We align with the effective date extensions for temporary COVID-19 policies announced by the GSEs June 11, 2020. These temporary policies now apply to loans with application dates through July 31, 2020, including non-GSE loans we insure. We will not be updating our Underwriting Guide to reflect these temporary changes.

The GSEs extended the effective dates from June 30, 2020 to July 31, 2020 for a number of previously-announced temporary policies in the following releases:

- [Fannie Mae Lender Letter \(LL-2020-03\) – Updated June 11, 2020](#) | *Impact of COVID-19 on Originations*
- [Fannie Mae Lender Letter \(LL-2020-04\) – Updated June 11, 2020](#) | *Impact of COVID-19 on Appraisals*
- [Freddie Mac Bulletin 2020-23 - Announced June 11, 2020](#) | *Updates Regarding Temporary COVID-19-related Requirements from Previous Bulletins*

Temporary policies extended by the GSEs include those pertaining to:

- Age of most income and asset documentation
- Verification of self-employment
- Market-based assets used for down payment, closing costs and reserves
- Powers of attorney
- Verbal verification of employment
- Appraisals and completion reports

For more information

- Contact your MGIC representative, mgic.com/contact
- Contact Customer Service, customer_service@mgic.com or 1-800-424-6442
- See our Underwriting Guide, mgic.com/guides
- Review all MGIC COVID-19 updates, mgic.com/coronavirus