

MGIC approves Fannie Mae RefiNow™ and Freddie Mac Refi PossibleSM programs for MGIC-insured loans

Fannie Mae RefiNow and Freddie Mac Refi Possible loans are eligible for MGIC mortgage insurance when refinancing a GSE loan we currently insure. The loan must meet the guidelines and criteria of the respective GSE program.

The GSEs announced their new low-income borrower refinance options in the following releases:

- [Lender Letter LL-2021-10, announced May 5, 2021](#) | *Introduction of the RefiNow™ Option*
- [Bulletin 2021-17, announced May 5, 2021](#) | *Introducing Freddie Mac Refi PossibleSM*

This update will be reflected in the next published version of our Underwriting Guide. All [temporary guidance related to COVID-19](#) remains in effect.

For more information

- Contact your MGIC representative, [mgic.com/contact](https://www.mgic.com/contact)
- Contact Customer Service, customer_service@mgic.com or 1-800-424-6442
- See our Underwriting Guide, [mgic.com/guides](https://www.mgic.com/guides)
- Review all MGIC COVID-19 updates, [mgic.com/coronavirus](https://www.mgic.com/coronavirus)

RefiNow™ is a registered trademark of Fannie Mae. Refi PossibleSM is a service mark of Freddie Mac.