Underwriting Bulletin



#06-2021 April 29, 2021

We continue to align with the GSEs' policies related to COVID-19

Consistent with the GSEs' April 21, 2021, announcements, we are updating our underwriting requirements to extend effective dates for temporary COVID-19 policies to loans with application dates through **May 31, 2021**. These policies also apply to non-GSE loans we insure.

Details on these latest effective date extensions are set out in the following GSE releases:

- Fannie Mae Lender Letter (LL-2021-04) Updated April 21, 2021 | Impact of COVID-19 on Appraisals
- Freddie Mac Bulletin 2021-15 Announced April 21, 2021 | Selling Updates Related to COVID-19

Key policies in these releases include those pertaining to appraisals and completion reports.

Refer to this bulletin, our previously released <u>COVID-19 bulletins</u> and our <u>Underwriting Guide</u> for complete underwriting requirements. We remind you that MGIC's Master Policy governs all loans submitted to and insured by MGIC, regardless of any representation and warranty relief granted by the GSEs or other investors.

For more information

- Contact your MGIC representative, mgic.com/contact
- Contact Customer Service, customer_service@mgic.com or 1-800-424-6442
- See our Underwriting Guide, mgic.com/guides
- Review all MGIC COVID-19 updates, mgic.com/coronavirus