## **Underwriting Bulletin**



#05-2024 Dec. 10, 2024

## MGIC continues to support Agency appraisal alternatives

Fannie Mae's and Freddie Mac's appraisal alternatives continue to be eligible for MGIC Go! MGIC Go! I loans. There will be no new MGIC Go! overlays due to the future expanded eligibility parameters for value acceptance (VA), VA + property data (PD), Automated Collateral Evaluation (ACE), and ACE + Property Data Report (PDR), as outlined in the following Agency announcements:

- Fannie Mae: <u>DU Version 12.0 Release Notes</u>, published Nov. 20, 2024
- Freddie Mac: 2024-16, published Dec. 4, 2024

MGIC Go! is for loans with a valid DU® Approve or Loan Product Advisor® (LPA) Accept response (see Section 2 of our Underwriting Guide).

## For more information:

- Contact your MGIC representative, mgic.com/contact
- Contact MGIC Customer Service, customer\_service@mgic.com or 1-800-424-6442
- See our Underwriting Guide, mgic.com/guides
- See our Rescission Relief Guide

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