

MGIC supports Fannie Mae’s updated LTV limits for 2- to 4-Unit primary residences for MGIC Go!™ loans

MGIC will accept the expanded LTV limits under our Go! program with a valid DU® Approve/Eligible or Loan Product Advisor® Accept/Eligible response, effective for MI applications we receive on or after Nov. 18, 2023. The table below reflects our guideline changes, including a minimum 660 credit score for 3- to 4-Unit properties.

Primary Residence, 3- to 4-Unit Property – Effective Nov. 18, 2023

UWG Sections/Summary	Max. LTV/CLTV	Min. Credit Score	Max. Total DTI
2.02.01a MGIC Go!	Per AUS	660 (Currently 700)	Per AUS (Currently 45%)
2.02.02 (HFA) MGIC Go! for Housing Finance Agencies	Per AUS (Currently 95%/105%)	660 (Currently 700)	Per AUS (Currently 45%)

- The changes noted in this bulletin are in support of Fannie Mae’s November update of DU Version 11.1 [announced Oct. 4, 2023](#), which expands DU’s maximum LTV for 2- to 4-Unit properties to 95%
- There is no change to MGIC’s Go! parameters for 2-Unit properties, which permit a 95% LTV with a minimum 620 credit score and no DTI overlay (UWG 2.02.01a, 2.02.02)
- We’ll publish an updated version of our Underwriting Guide and Summaries to reflect these changes no later than January 2024

All other MGIC Go! guidelines continue to apply (see Section 2 of our Underwriting Guide).

For more information:

- Contact your MGIC representative, mgic.com/contact
- Contact Customer Service, customer_service@mgic.com or 1-800-424-6442
- See our Underwriting Guide, mgic.com/guides

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