

GSEs' Foreclosure Moratorium Expiration and Flex Modifications for Borrowers with a COVID-19 Hardship

Foreclosure Moratorium Expiration / CFPB Final Rule Implementation

We affirm our alignment with the GSEs' recent announcement instructing Servicers to follow the CFPB Final Rule guidelines beginning on August 1, 2021. The guidelines are outlined in the following publications:

Fannie Mae's June 30, 2021, [Lender Letter \(LL-2021-02\)](#)

Freddie Mac's June 30, 2021, [Bulletin 2021-24](#)

Flex Modifications for Borrowers with a COVID-19 Hardship

The GSEs announced temporary changes to the Flex Modification program for borrowers with a COVID-19 hardship. We affirm our alignment with these temporary changes. Servicers should follow the guidelines in the following publications:

Fannie Mae's June 30, 2021, [Lender Letter \(LL-2021-07\)](#)

Freddie Mac's June 30, 2021, [Bulletin 2021-24](#)

For more information

- Contact your [MGIC Servicing Relationship Manager](#) representative
- Contact Customer Service, customer_service@mgic.com or 1-800-424-6442
- Review all MGIC COVID-19 updates, [mgic.com/coronavirus](https://www.mgic.com/coronavirus)