

Announcing New Premium Rates, Effective July 9, 2018

We're modifying our borrower-paid monthly and non-refundable single premium rates. Our new rates will include risk-based adjustments for DTI ratios greater than 45% and for 2 or more borrowers.

These changes are effective with MI applications we receive on or after Monday, July 9, 2018, and subject to regulatory approval.

Sample Borrower-Paid Monthly Premiums – Amortization Term > 20 Years									
Fixed (Fixed payments for ≥ 5 years)									
LTV	Coverage	760+	740-759	720-739	700-719	680-699	660-679	640-659	620-639
97%-95.01%	35%	.58%	.70%	.87%	.99%	1.21%	1.54%	1.65%	1.86%
	25	.46	.58	.70	.79	.98	1.23	1.31	1.50
95%-90.01%	30	.38	.53	.66	.78	.96	1.28	1.33	1.42
90%-85.01%	25	.28	.38	.46	.55	.65	.90	.91	.94
85% & Below	12	.19	.20	.23	.25	.28	.38	.40	.44

Sample Adjustments for Borrower-Paid Monthly Premiums – Amortization Term > 20 Years									
Fixed (Fixed payments for ≥ 5 years)									
	LTV	760+	740-759	720-739	700-719	680-699	660-679	640-659	620-639
> 45% DTI	95.01%-97%	+ .10%	+ .14%	+ .17%	+ .21%	n/a	n/a	n/a	n/a
	90.01%-95%	+ .09	+ .11	+ .14	+ .18	n/a	n/a	n/a	n/a
≥ 2 Borrowers	95.01%-97%	- .13	- .13	- .13	- .13	- .14%	- .15%	- .16%	- .18%
	90.01%-95%	- .09	- .09	- .09	- .10	- .11	- .12	- .14	- .16

Sample Adjustments for Borrower-Paid, Non-Refundable Single Premiums – Amortization Term > 20 Years									
Fixed (Fixed payments for ≥ 5 years)									
	LTV	760+	740-759	720-739	700-719	680-699	660-679	640-659	620-639
> 45% DTI	95.01%-97%	+ .38%	+ .62%	+ .76%	+ 1.06%	n/a	n/a	n/a	n/a
	90.01%-95%	+ .35	+ .44	+ .57	+ .72	n/a	n/a	n/a	n/a
≥ 2 Borrowers	95.01%-97%	- .18	- .20	- .20	- .20	- .21%	- .22%	- .23%	- .27%
	90.01%-95%	- .14	- .14	- .14	- .16	- .16	- .17	- .19	- .25

These premium adjustments apply to our existing borrower-paid, non-refundable Single Premiums.

For more information

- See our updated rate cards at mgic.com/new-rates
- Contact your MGIC representative, mgic.com/contact
- Contact Customer Service, customer_service@mgic.com or 1-800-424-6442