



# RSU REVIEW AND CALCULATION

**1** Is your company stock publicly traded?

No – stop here. Income is not eligible

**2** How many more months are left on your RSU vesting schedule?

< 36 months – stop here.  
Income is ineligible

**3** What is the history of receipt of RSU income?

Performance-based

< 24 months – stop here.  
Income is ineligible

Time-based

< 12 months – stop here.  
Income is ineligible

If stock is publicly traded, has a 3-year continuance, and meets the history requirements, **continue on to calculation.**

**4** Is the RSU income paid in cash or in shares?

## CASH

### Calculation:

Distributions (pre-tax) in last 2 years

Year 1 + \$

Year 2 + \$

Total = \$  
(Year 1 + Year 2)

Number of months received #  
(12-24)

RSU monthly qualifying income\* = \$  
(Total distributions / # months received)

## SHARES

### Fannie Mae Calculation:

Total shares distributed (pre-tax) in last 2 years

Year 1 + #

Year 2 + #

Total shares = #  
(Year 1 + Year 2)

200-day moving avg. of share price \$

Total shares x 200-day moving avg. = \$

RSU monthly qualifying income\* = \$  
(Total shares x 200-day moving avg. / 24 months)\*

### Freddie Mac Calculation:

Total shares distributed (pre-tax) in last 2 years

Year 1 + #

Year 2 + #

Total shares = #  
(Year 1 + Year 2)

52-week avg. stock price as of app. date \$

Total shares x 52-week avg. stock price = \$

RSU monthly qualifying income\* = \$  
(Total shares x 52-week avg. stock price / 24 months)

**Magic Minutes**  
by MGIC

\*Confirm stable or increasing income. Follow variable income rules for calculation. This resource is provided to assist in RSU income calculation and is based on Fannie Mae Selling Guide section B3-3.1-09 and Freddie Mac Seller/Servicer Guide section 5303.4, as of 8/15/2024. The lender remains responsible for the accuracy of the calculation and compliance to specific investor guidelines.

