

MGIC disaster relief guidance for Servicers in response to Hurricane Irma

To support Servicers in responding to Hurricane Irma, MGIC will extend the same flexibilities and guidelines issued for Hurricane Harvey, as outlined in our Servicing News #01-2017.

For GSE loans, MGIC supports disaster relief guidance issued by both Fannie Mae and Freddie Mac through our existing Workout delegation.

For non-GSE loans, we are providing delegation to Servicers to suspend foreclosure for 90 days from the date of the event and/or to approve Forbearance agreements for up to 12 months for borrowers impacted by Hurricane Irma. This includes Borrowers whose income is affected by the disaster or Borrowers whose property is located in a Major Disaster area as designated by FEMA www.fema.gov.

Additionally, we remind all Servicers to review MGIC's existing Forbearance Plan guidelines that aid Servicers in assisting impacted borrowers following a disaster. For further details, see [MGIC's Servicing Guide](#), Section 10.

We will continue to monitor events and will communicate further if additional guidance is required.

Questions?

Contact your MGIC Servicing Relationship Manager, mgic.com/contact, or contact customer service at customer_service@mgic.com or 1-800-424-6442