



Freddie Mac Bulletin-2017-13

#15-2017

Sept. 5, 2017

MGIC responds to Freddie Mac Bulletin 2017-13

Freddie Mac <u>Bulletin 2017-13</u>, addressed changes to Automated Collateral Evaluation (ACE) allowing the waiver of appraisal requirements for purchase transactions with loan-to-value (LTV) ratios of 80% or less.

The updates do not impact MGIC Go! or our Standard Underwriting Requirements.

MGIC Go! Underwriting Requirements apply to loans with a valid Loan Product Advisor® Accept or DU® Approve response. Our Standard Underwriting Requirements apply to loans that are not processed through an Agency AUS or are not eligible for MGIC Go! See our <u>Underwriting Guide</u> for complete requirements.

Questions?

For more information:

- Contact your MGIC representative, mgic.com/contact; customer_service@mgic.com or 1-800-424-6442
- See our Underwriting Guide, <u>mgic.com/guides</u>

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