



Freddie Mac Bulletin-2017-11

#12-2017

Aug. 9, 2017

## MGIC adopts updates from Freddie Mac Bulletin 2017-11 for MGIC Go!™ loans

We are adopting the updates Freddie Mac communicated in its <u>Bulletin 2017-11</u>, for MGIC Go! loans. These changes do not affect our Standard Underwriting Requirements.

Freddie Mac addressed the following changes, which are relevant to mortgage insurance:

- Lender gifts and grants for Home Possible® Mortgages
- Agency-provided funds (including down payment assistance)

MGIC Go! Underwriting Requirements apply to loans with a valid Loan Product Advisor® Accept or DU® Approve response. Our Standard Underwriting Requirements apply to loans that are not processed through an Agency AUS or are not eligible for MGIC Go! See our <u>Underwriting Guide</u> for complete requirements.

## **Questions?**

For more information:

- Contact your MGIC representative, <u>mgic.com/contact</u>; customer\_service@mgic.com or 1-800-424-6442
- See our Underwriting Guide, <a href="mgic.com/guides">mgic.com/guides</a>

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