



Fannie Mae Lender Letter LL-2017-02

#10-2017

July 5, 2017

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<u>Fannie Mae Lender Letter LL-2017-02</u> addresses changes from the 3 nationwide consumer credit reporting agencies noting that as of July 2017, they will implement a change to public records notification. Many civil judgments and tax liens will no longer appear on credit reports.

The changes do not impact existing Fannie Mae policy or our MGIC Go!™ or Standard Underwriting Requirements.

Lenders must continue to assess information related to judgments and liens on the credit report, loan application, preliminary title report and information identified in the loan file prior to closing.

MGIC Go! Underwriting Requirements apply to loans with a valid Loan Product Advisor® Accept or DU® Approve response. Our Standard Underwriting Requirements apply to loans that are not processed through an Agency AUS or are not eligible for MGIC Go! See our <u>Underwriting Guide</u> for complete requirements.

## **Ouestions?**

For more information:

- Contact your MGIC representative, mgic.com/contact
- Contact customer\_service@mgic.com or 1-800-424-6442
- See our Underwriting Guide, <a href="mgic.com/guides">mgic.com/guides</a>

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