

MGIC adopts underwriting updates from Fannie Mae® Announcement SEL-2017-04 for MGIC Go!™ loans

We are adopting the updates Fannie Mae communicated in its [Announcement SEL-2017-04](#), for MGIC Go! loans. These changes do not affect our Underwriting Requirements.

Changes include:

- Student loan qualifying payment requirements
 - Payments provided on credit reports may be used for qualifying
 - If a credit report reflects no payment or \$0, then either use 1% of the outstanding student loan balance or calculate a fully amortizing payment using documented loan repayment terms
- Debts paid by others may be excluded
 - Replaced “Co-Signed Debt” section with “Debts Paid by Others”
- Asset documentation to allow for truncated account numbers

MGIC Go! Underwriting Requirements apply to loans with a valid Loan Product Advisor® Accept or DU® Approve response. Our Standard Underwriting Requirements apply to loans that are not processed through an Agency AUS or are not eligible for MGIC Go! Please refer to our [Underwriting Guide](#) for complete requirements.

Questions?

For more information:

- Contact your MGIC representative, mgic.com/contact
- Contact customer_service@mgic.com or 1-800-424-6442
- See our Underwriting Guide, mgic.com/guides

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