MGIC News



Fannie Mae SEL-2017-03

#05-2017

Fannie Mae Announcement SEL-2017-03

In <u>Announcement SEL-2017-03</u>, Fannie Mae addressed updates to the following:

- DU[®] Validation Service
- Day 1 Certainty[™] Property Value Rep & Warranties to include manually underwritten loans
- PIW ineligible list to include Texas 50 (a)(6) loans

These changes do not affect our MGIC Go!™ or Standard Underwriting Requirements.

MGIC Go! Underwriting Requirements apply to loans with a valid Loan Product Advisor[®] Accept or DU[®] Approve response. Our Standard Underwriting Requirements apply to loans that are not processed through an Agency AUS or are not eligible for MGIC Go! Please refer to our <u>Underwriting Guide</u> for complete requirements.

Questions?

For more information:

- Contact your MGIC representative, mgic.com/contact
- Contact customer_service@mgic.com or 1-800-424-6442
- See our Underwriting Guide, mgic.com/guides

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