



Freddie Mac Bulletin 2017-2

#03-2017

March 29, 2017

MGIC adopts underwriting updates from Freddie Mac Bulletin 2017-2 for MGIC Go!™ Ioans

We are adopting the updates Freddie Mac communicated in its <u>Bulletin 2017-2</u> for MGIC Go! loans. These changes do not affect our Underwriting Requirements.

Changes include:

- Loan Product AdvisorSM enhancements to assess when:
 - No borrower on the mortgage has a credit score
 - Not all borrowers on the mortgage have a usable credit score
- Second home and investment property mortgages multiple financed properties

MGIC Go! Underwriting Requirements apply to loans with a valid Loan Product AdvisorSM Accept or DU[®] Approve response. Our Standard Underwriting Requirements apply to loans that are not processed through an Agency AUS or are not eligible for MGIC Go! Please refer to our <u>Underwriting</u> Guide for complete requirements.

Questions?

For more information:

- Contact your MGIC representative, mgic.com/contact
- Contact customer service@mgic.com or 1-800-424-6442
- See our Underwriting Guide, mgic.com/guides

MGIC Go!™ is an MGIC trademark. Loan Product AdvisorSM is a Freddie Mac service mark. DU® is a Fannie Mae trademark.