

Announcing refined rates for Borrower-Paid Single and Split Premiums, effective Sept. 5, 2017

We are refining our premium rate structure and rates for non-refundable Borrower-Paid Single Premiums and Borrower-Paid Split Premiums. These changes are effective with MI applications we receive on or after Sept. 5, 2017, subject to regulatory approval.

Non-Refundable Borrower-Paid Single Premiums and Borrower-Paid Split Premiums

Common to both of these rate programs, we are:

- Increasing the number of FICO categories to 8
- Eliminating the rate/term refinance adjustment
- Establishing rates for ≤ 20 -year-term loans
- Revising the premium adjustment amounts. Additionally, no loan amount adjustment will be required for loans $\leq \$650,000$.

Please note that **refundable** Borrower-Paid Single Premiums are unchanged and will be on a separate rate card.

Non-Refundable Borrower-Paid Single Premiums Only

- Eliminating the ≤ 25 -year-term adjustment

Here is a sample of our new non-refundable Borrower-Paid Single Premium rates.

Amortization term > 20 years									
Fixed (Fixed payments for ≥ 5 years)									
LTV	Coverage	760+	740-759	720-739	700-719	680-699	660-679	640-659	620-639
97%-95.01%	35%	2.10%	3.05%	3.11%	3.91%	3.91%	5.03%	5.20%	5.20%
95%-90.01%	30	1.70	1.75	2.36	3.32	3.32	4.28	4.43	4.43
90%-85.01%	25	1.20	1.29	1.71	2.18	2.18	2.68	2.80	2.80
85%-80.01%	12	0.62	0.75	0.85	0.97	1.13	1.50	1.62	1.62

Borrower-Paid Split Premiums Only

- Eliminating the 2% upfront option due to limited market demand. The revised upfront options are .75%, 1.00%, 1.25%, 1.50% and 1.75%; each option is on a separate rate card.

Here is a sample of our new Borrower-Paid Split Premium rates.

1% Upfront - Amortization term > 20 years

Fixed (Fixed payments for ≥ 5 years)

LTV	Coverage	760+	740-759	720-739	700-719	680-699	660-679	640-659	620-639
97%-95.01%	35%	0.36%	0.56%	0.76%	0.96%	1.21%	1.71%	1.86%	2.06%
95%-90.01%	30	0.19	0.37	0.51	0.65	0.86	1.20	1.28	1.39
90%-85.01%	25	n/a	0.15	0.24	0.34	0.47	0.74	0.79	0.84
85%-80.01%	12	n/a	n/a	n/a	n/a	n/a	0.07	0.09	0.11

1.75% Upfront - Amortization term > 20 years

Fixed (Fixed payments for ≥ 5 years)

LTV	Coverage	760+	740-759	720-739	700-719	680-699	660-679	640-659	620-639
97%-95.01%	35%	0.22%	0.42%	0.62%	0.82%	1.07%	1.57%	1.72%	1.92%
95%-90.01%	30	n/a	0.20	0.34	0.48	0.69	1.03	1.11	1.22
90%-85.01%	25	n/a	n/a	0.05	0.15	0.28	0.55	0.60	0.65

See our revised rate cards at mgic.com/rates. In August we will provide state-by-state filing status updates at mgic.com/rates/rate-filing-status.

Questions?

For more information:

- Contact your MGIC representative, mgic.com/contact; customer_service@mgic.com; or 1-800-424-6442
- See our Underwriting Guide, mgic.com/guides