

## Expanded MGIC Go!™ to allow 3- to 4-unit properties and updated Standard Underwriting Requirements

The following underwriting changes are effective with MI applications we receive on or after June 27, 2017, and are reflected in our [Underwriting Guide](#) and summaries.

MGIC Go! – Primary Residence	
3- to 4-Unit Properties (UWG 2.02.01a & 2.02.02)	<ul style="list-style-type: none"> <li>Expanded National and Housing Finance Agency (HFA) MGIC Go! Underwriting Requirements to allow 3- to 4-unit primary residences as an eligible property type. Loans must have a DU® Approve/Eligible or Loan Product Advisor® Accept/Eligible response. The following overlays apply:                             <ul style="list-style-type: none"> <li>Maximum 95% LTV/CLTV</li> <li>Minimum 700 credit score</li> <li>Maximum 45% Total DTI</li> </ul> </li> <li>Pricing adjustments apply to 3- to 4-unit properties. We've added these adjustments to our <a href="#">rate cards</a>, <a href="#">Rate Finder</a> quotes and electronic rate quotes</li> </ul>
Standard Underwriting Requirements	
HFA (UWG 3.02.02b) & Community Lending (UWG 3.02.02c)	<ul style="list-style-type: none"> <li>Added co-ops as an eligible property type</li> </ul>
Adjustable-Rate Mortgages (UWG 3.04.02)	<ul style="list-style-type: none"> <li>Expanded our 5/5 ARMs maximum caps to 6%/6%/6% (first adjustment cap/subsequent adjustment cap/lifetime cap)</li> </ul>
Construction-Permanent Documentation Age (UWG 3.06)	<ul style="list-style-type: none"> <li>Expanded from 120 days at time of MI activation to 180 days</li> </ul>

MGIC Go! Underwriting Requirements apply to loans with a valid Loan Product Advisor Accept or DU Approve response. Our Standard Underwriting Requirements apply to loans that are not processed through an Agency AUS or are not eligible for MGIC Go! Please refer to our [Underwriting Guide](#) for complete requirements.

### Questions?

For more information:

- Contact your MGIC representative, [mgic.com/contact](http://mgic.com/contact); customer\_service@mgic.com; or 1-800-424-6442
- See our Underwriting Guide, [mgic.com/guides](http://mgic.com/guides)

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