MGIC Bulletin



03-2017 Rates Update

March 10, 2017

Announcing revised Lender-Paid Single Premium rates effective April 10, 2017

We are refining our LPMI Single rates for loans with amortization terms greater than 20 years. We are also removing the rate adjustment add-on for rate/term refinances.

These changes are effective with MI applications we receive on or after April 10, 2017.

Here is a sample of our new rates.

Amortization term > 20 years

Fixed (Fixed payments for ≥ 5 years)										
LTV	Coverage	760+	740-759	720-739	700-719	680-699	660-679	640-659	620-639	
97%-95.01%	35%	2.16%	2.98%	3.73%	4.42%	5.48%	7.22%	7.83%	8.53%	
95%-90.01%	30	1.60	2.22	2.75	3.21	3.94	5.16	5.48	5.83	
90%-85.01%	25	1.20	1.68	2.08	2.49	3.01	4.06	4.22	4.42	
85%& Below	12	.59	.72	.83	.97	1.13	1.52	1.57	1.62	

Nonfixed (Fixed payments for < 5 years)										
LTV	Coverage	760+	740-759	720-739	700-719	680-699	660-679	640-659	620-639	
97%-95.01%	35%	2.92%	4.02%	5.04%	5.97%	7.40%	9.75%	10.57%	11.52%	
95%-90.01%	30	2.16	3.00	3.71	4.33	5.32	6.97	7.40	7.87	
90%-85.01%	25	1.62	2.27	2.81	3.36	4.06	5.48	5.70	5.97	
85%& Below	12	.80	.97	1.12	1.31	1.53	2.05	2.12	2.19	

See our complete LPMI Singles rate card at <u>mgic.com/rates</u>. Check state-by-state filing status at <u>mgic.com/rates/rate-filing-status</u>.

Questions?

For more information:

- Contact your MGIC representative, mgic.com/contact
- Contact customer_service@mgic.com or 1-800-424-6442
- See our Underwriting Guide, <u>mgic.com/guides</u>

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