

Announcing New Borrower-Paid Premiums, Effective June 4, 2018

We're changing Borrower-Paid Monthly Premiums and Borrower-Paid, Non-Refundable Single Premiums to reflect the lower corporate tax rate signed into law in 2017. These changes are effective with MI applications we receive on or after Monday, June 4, 2018, subject to regulatory approval.

Sample Borrower-Paid Monthly Premiums

Amortization term > 20 years						
Fixed (Fixed payments for ≥ 5 years)						
LTV	Coverage	760+	740-759	720-739	700-719	680-699
97%-95.01%	35%	0.55%	0.67%	0.84%	0.96%	1.17%
97%-95.01%	25	0.44	0.56	0.68	0.77	0.95
95%-90.01%	30	0.37	0.52	0.65	0.76	0.94
90%-85.01%	25	0.27	0.37	0.45	0.54	0.64
85%-80.01%	12	0.18	0.19	0.22	0.24	0.27

Sample Borrower-Paid, Non-Refundable Single Premiums

Amortization term > 20 years						
Fixed (Fixed payments for ≥ 5 years)						
LTV	Coverage	760+	740-759	720-739	700-719	680-699
97%-95.01%	35%	1.58%	2.19%	2.75%	3.18%	3.68%
97%-95.01%	25	1.36	1.88	2.31	2.65	3.06
95%-90.01%	30	1.22	1.73	2.16	2.52	2.92
90%-85.01%	25	0.87	1.16	1.48	1.75	1.99
85%-80.01%	12	0.47	0.54	0.64	0.71	0.85

See our updated rate cards and rate filing status on or before June 4 at mgic.com/rates.

Questions?

For more information, contact your MGIC representative, mgic.com/contact, or Customer Service, customer_service@mgic.com or 1-800-424-6442.