

## MGIC Master Policy Endorsement Texas



Mortgage Guaranty Insurance Corporation  
270 E. Kilbourn Avenue, Milwaukee, Wisconsin 53202  
P.O. Box 488, Milwaukee, Wisconsin 53201

The following shall apply if the principal place of business of the Initial Insured, as designated on the Declaration Page to the Master Policy, is located in Texas. Capitalized terms not otherwise defined herein shall have the meaning set forth in such Master Policy.

**Section 10** Section 10.1 of the Policy is amended by addition of the following at the end of the last paragraph:

The Insurance Benefit will not be reduced by any Premium due but unpaid as described in clause (ii) of this paragraph unless the Insured agrees to such reduction. If the Insured does not agree to such reduction, the Insured must remit the Premium due to us prior to payment of the Insurance Benefit.

**Section 15** Section 15.1 (*Arbitration*) of the Policy is amended by deleting the penultimate sentence of the first paragraph and replacing it with the following:

The location for the arbitration and all other hearings or in person proceedings will be as mutually agreed by the parties.

Section 15.3(b) of the Policy is hereby amended by addition of the following:

Texas: The two-year period described in paragraph (a) of this Section 15.3 shall be extended to the day after such two-year period.

**Section 18** Section 18 (*Governing Law; Conformity to Statute*) of the Policy is hereby deleted and restated in its entirety as follows:

All matters arising under or relating to this Policy will be determined exclusively in accordance with the laws of Texas applicable to contracts made and to be performed in such state, without regard to any choice of law provisions. Any provision of this Policy which is in conflict with law that governs this Policy is hereby amended to conform to the minimum requirements of that law, it being the intention of the Initial Insured and the Company that the specific provisions of this Policy will be controlling whenever possible.