



Lender-Paid SINGLE PREMIUMS

NOTE: Not all LTVs and credit scores are available with all programs or in all markets

SEPTEMBER 2014

Fixed Rate 30-YEAR ■ NON-REFUNDABLE For loans with level payments for the first 5 years

BASE LTV	COVERAGE	LOAN'S REPRESENTATIVE CREDIT SCORE						
		760+	740-759	720-739	680-719	660-679	640-659	620-639
97% to 95.01%	35%	3.08%	3.08%	3.08%	3.85%	6.84%	7.09%	7.38%
	30	2.80	2.80	2.80	3.50	5.93	6.14	6.40
	25	2.49	2.49	2.49	3.05	5.02	5.20	5.41
	18	2.07	2.07	2.07	2.70	3.75	3.88	4.04
95% to 90.01%	35	2.29	2.52	2.52	3.71	5.67	5.90	6.67
	30	1.95	2.15	2.23	3.29	4.93	5.12	5.79
	25	1.50	1.65	2.06	2.94	4.18	4.35	4.91
	16	1.30	1.43	1.79	2.52	2.84	2.95	3.32
90% to 85.01%	30	1.43	1.43	2.07	2.42	3.85	4.14	4.80
	25	1.37	1.37	1.60	2.17	3.28	3.53	4.08
	17	1.21	1.21	1.51	1.72	2.37	2.55	2.93
	12	1.10	1.10	1.37	1.54	1.81	1.93	2.20
85% & UNDER	25	1.22	1.27	1.54	1.68	2.73	3.12	3.60
	17	1.06	1.10	1.30	1.51	2.00	2.26	2.60
	12	.95	.99	1.12	1.33	1.54	1.73	1.97
	6	.85	.88	1.05	1.19	1.48	1.52	1.56

Nonfixed Rate 30-YEAR ■ NON-REFUNDABLE For loans with actual or potential payment changes during the first 5 years

BASE LTV	COVERAGE	LOAN'S REPRESENTATIVE CREDIT SCORE						
		760+	740-759	720-739	680-719	660-679	640-659	620-639
95% to 90.01%	35%	2.86%	3.15%	3.35%	4.94%	7.03%	7.31%	8.27%
	30	2.43	2.68	2.89	4.27	6.13	6.36	7.20
	25	1.87	2.06	2.66	3.78	5.19	5.39	6.09
	16	1.63	1.79	2.12	2.98	3.52	3.66	4.11
90% to 85.01%	30	1.79	1.79	2.84	3.33	4.77	5.14	5.95
	25	1.71	1.71	2.12	2.87	4.06	4.37	5.05
	17	1.51	1.51	2.07	2.35	2.95	3.17	3.64
	12	1.38	1.38	1.79	2.00	2.22	2.38	2.71
85% & UNDER	25	1.52	1.58	1.92	2.59	3.40	3.88	4.48
	17	1.33	1.38	1.68	1.96	2.48	2.81	3.23
	12	1.19	1.24	1.33	1.58	1.93	2.17	2.47
	6	1.06	1.10	1.30	1.47	1.84	1.88	1.94

STANDARD AGENCY COVERAGE REQUIREMENTS: for loan terms > 20 years; for loan terms ≤ 20 years

PREMIUM ADJUSTMENTS	740+	720-739	680-719	620-679	PREMIUM ADJUSTMENTS	740+	720-739	680-719	620-679
Rate-and-Term Refinance	.00%	.00%	.53%	1.05%	Loan Amounts > \$417,000 ¹	.40%	.88%	1.40%	2.10%
Cash-out Refinance	.50	.70	1.00	1.30	≤ 25-Year Amortization Term	-.18	-.18	-.28	-.39
Second Homes	.25	.49	.70	1.23	Employee Relocation Loans	-.10	-.14	-.25	-.35
Manufactured Housing	.50	.70	1.00	1.30	Investment Property	1.19	1.33	N/A	N/A

¹For properties in Alaska and Hawaii, Loan Amounts > \$625,500.

Additional coverage levels may be available.
See MGIC's Rate Finder to determine premiums, www.mgic.com/ratefinder.



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LENDER-PAID SINGLE PREMIUMS

Lender-Paid Single Premiums provide coverage for the life of the loan. The premium must be paid at closing by the lender or a person other than the borrower and must not be charged separately to the borrower.

Refunds

Lender-Paid Single Premiums are non-refundable.

LOAN PROGRAM CATEGORIES

Fixed Rate applies to loans with level payments for the first 5 years. It does not include loans with buydowns or rate concessions.

Nonfixed Rate applies to loans with actual or potential payment changes during the first 5 years.

RATE SELECTION

30-Year Rates apply to loans with an amortization period greater than 25 years.

≤ 25-Year Rates apply to loans with an amortization period of 25 or fewer years. See Premium Adjustments on reverse.

Select LTV category based on first lien only.

Rates may vary from state to state. Select rates based upon lender location.

CLASS SELECTION

Credit-tiered rates are divided into credit score segments.

Rates for credit scores in the lowest tier apply to:

- Loans without valid credit scores or no credit scores that otherwise meet MGIC's nontraditional credit requirements
- Loans with a DU® or LP® response other than Approve or Accept

UNDERWRITING NOTES

Employee Relocation Loans must meet MGIC's relocation loan requirements in effect at origination.

See our complete Underwriting Guide or Underwriting Summary at www.mgic.com/guides.

FOR MORE INFORMATION

Contact your MGIC Account Manager or your MGIC Regional Underwriting Service Center, www.mgic.com/directory.

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