



# Lender-Paid MONTHLY PREMIUMS

PUERTO RICO and GUAM

FEBRUARY 2017

## Fixed Rate 30-YEAR ■ NON-REFUNDABLE

For loans with level payments for the first 5 years

BASE LTV	COVERAGE	LOAN'S REPRESENTATIVE CREDIT SCORE			
		760+	720-759	680-719	620-679
97% to 95.01%	35%	1.05%	1.10%	1.31%	1.48%
	30	.90	.94	1.14	1.31
	25	.73	.77	.96	1.11
	18	.57	.60	.80	.94
95% to 90.01%	35	.63	.71	1.01	1.32
	30	.54	.62	.89	1.15
	25	.50	.57	.79	1.03
	18	.45	.51	.69	.80
90% to 85.01%	16	.43	.49	.67	.74
	30	.49	.54	.64	.83
	25	.39	.44	.57	.71
	17	.33	.38	.44	.56
85% & UNDER	12	.29	.34	.39	.47
	25	.37	.39	.43	.64
	17	.30	.32	.38	.53
	12	.23	.27	.33	.39
	6	.21	.25	.29	.33

STANDARD AGENCY COVERAGE REQUIREMENTS

for loan terms > 20 years

for loan terms ≤ 20 years

## Nonfixed Rate 30-YEAR ■ NON-REFUNDABLE

For loans with actual or potential payment changes during the first 5 years

BASE LTV	COVERAGE	LOAN'S REPRESENTATIVE CREDIT SCORE			
		760+	720-759	680-719	620-679
95% to 90.01%	35%	.91%	.96%	1.36%	1.65%
	30	.78	.82	1.17	1.44
	25	.71	.75	1.03	1.29
	18	.58	.62	.84	1.00
90% to 85.01%	16	.56	.59	.80	.93
	30	.73	.76	.90	1.04
	25	.60	.63	.77	.89
	17	.51	.54	.62	.71
85% & UNDER	12	.43	.46	.52	.59
	25	.57	.60	.69	.81
	17	.41	.43	.51	.67
	12	.31	.33	.40	.50
	6	.30	.32	.37	.42

PREMIUM ADJUSTMENTS	LOAN'S REPRESENTATIVE CREDIT SCORE			
	760+	720-759	680-719	620-679
Rate-and-Term Refinance	.05	.10	.15	.30
Cash-out Refinance	.18	.20	.25	.50
Second Homes	.12	.14	.20	.35
Loan Amounts > \$450,000 <sup>1</sup>	.20	.25	.40	.60
Employee Relocation Loans <sup>2</sup>	-.02	-.04	-.07	-.10
≤ 25-Year Amortization Term <sup>2</sup>	-.03	-.05	-.08	-.11
Manufactured Housing	.18	.20	.30	.50
Investment Property	.34	.38	.50	.75

<sup>1</sup>For properties in Alaska and Hawaii, Loan Amounts > \$650,000.

<sup>2</sup>Rates cannot be reduced below .15%.

Additional coverage levels may be available. See MGIC's Rate Finder to determine premiums, [mgic.com/ratefinder](http://mgic.com/ratefinder).



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## LENDER-PAID MONTHLY PREMIUMS

Lender-Paid Monthly Premiums provide coverage while MI premiums are being paid. The premium must be paid by the lender or a person other than the borrower and must not be charged separately to the borrower.

The premium tables (on reverse) provide annualized rates. To determine the monthly premium, multiply the applicable premium rate by the loan amount and divide by 12. Round to the nearest cent.

### Renewals

Renewal rates are applied to the outstanding insured loan balance. The rate for years 2 through term is the same as the first-year rate. The loan balance is adjusted annually on the anniversary of the certificate.

### Refunds

Lender-Paid Monthly Premiums are non-refundable.

## LOAN PROGRAM CATEGORIES

**Fixed Rate** applies to loans with level payments for the first 5 years. It does not include loans with buydowns or rate concessions.

**Nonfixed Rate** applies to loans with actual or potential payment changes during the first 5 years.

## RATE SELECTION

**30-Year Rates** apply to loans with an amortization period greater than 25 years.

**≤ 25-Year Rates** apply to loans with an amortization period of 25 or fewer years. See Premium Adjustments on reverse.

Select LTV category based on first lien only.

Rates may vary from state to state. Select rates based upon lender location.

## CLASS SELECTION

**Credit-tiered rates** are divided into credit score segments.

Rates for credit scores in the lowest tier apply to:

- Loans without valid credit scores or no credit scores that otherwise meet MGIC's nontraditional credit requirements
- Loans with a DU® or Loan Product Advisor<sup>SM</sup> response other than Approve or Accept

## UNDERWRITING NOTES

Employee Relocation Loans must meet MGIC's relocation loan requirements in effect at origination.

See our complete Underwriting Guide or Underwriting Summary at [mgic.com/guides](http://mgic.com/guides).

## FOR MORE INFORMATION

Contact your MGIC Account Manager or your MGIC Regional Underwriting Service Center, [mgic.com/contact](http://mgic.com/contact).

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