

GOLD CERT 12-PAYMENT PROTECTION CHECKLIST

Use this checklist to compile Verification Information for 12-Payment Protection against borrower misrepresentation and underwriting errors and material value variances.

LOAN ORIGATION FILE

MGIC Mortgage Insurance Application
Agency AUS Findings/Feedback Report, if applicable
1008/1077 Uniform Underwriting and Transmittal Summary
1003/65 Original loan application
Credit report and all other credit documentation, including Verification of Rent (VOR) or Verification of Mortgage (VOM)*
Income and employment verification for all borrowers*
Asset verification for all borrowers*
Appraisal or other property valuation documentation, including all addenda, attachments, schedules, photographs and other information included by the appraiser and the Agency collateral Findings/Feedback Report, if applicable*
Sales contract or equivalent
Loan approval notes
Underwriting and processing notes
Any other document used in the underwriting process not listed above

CLOSING FILE

Signed HUD-1 Settlement Statement/Closing Disclosure
Signed promissory note
Signed mortgage
Title insurance commitment
Signed loan application (1003/65)

MORE INFORMATION

See detailed documentation requirements in our Guide, mgic.com/uwguide.

Contact your Underwriting Service Center, mgic.com/contact, with questions.

*For MGIC Go!-eligible loans, follow the respective Agency's documentation requirements. For all other loans, follow documentation requirements stated in our Underwriting Guide, Section 3 (UWG 3).