

GET CONNECTED MGIC

Get MGIC Rates through PCLender®

This guide explains the process of getting MGIC rate quotes within PCLender.

Note: You'll have access to each section or item based on your individual access rights. If necessary, contact your company's PCLender Administrator to adjust your individual access rights.

1. Access Mortgage Data

From within a loan, double click **Mortgage Data** on the left-hand panel to access the **Mortgage Data** screen.



2. Access MI

Enter the appropriate data and click the ellipsis icon in the **Mortgage Insurance** field.



3. Enter Rate Quote Data

Select the product **Name** and click **Rate Quote Request...**

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_	_		Rate Quote Request			
		Name	Standard Mor	••		
	Paymer	t Period	Monthly			
	Rene	wal Type	Constant			
Zero Due at Closing Coverage Payment Type			No			
			25.00			
			LenderPaid			
F	Rate Deta	iils				
	Years	Rate	Start Year	End Year	-	
2	10	0.520	% 1	10	E	
-	20	0.200	% 11	30		
					-	

4. Request Rate Quote

Select **MGIC** as the **Vendor**, enter the remaining MI information and click **Send Rate Quote Request**.



5. Import Rate

On the **Rate Quote Confirmation** screen, click **Import**.

MI Name		MGIC Import Monthly \$23.13 0.370%										
Payment Period Initial Payment MI Rate												
						R	ate Detai	ls				
							Years	Rate	Start Year	End Year	[
•	11	0.370%	1	11								
	20	0.200%	12	31	_							
N T v a	lotes he rate q alid only re subjec pplied w	uote/eligib on the day t to chang hen the ad	ility respons submitted. e. Actual gu tual MI appli	e and rate qu Guidelines a idelines and cation is sub	uote are nd rates rates are mitted. If							
a	he rate q Ioan is ii	uote/eligib neligible, it	still may be	rogram deter found eligib	mines that le after a							

6. Save Rate

Click the **Save Changes** icon to apply the premium rate data to the loan.

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			indice of	abte nequestin			
		Name	MGIC Import				
	Paymer	nt Period	Monthly				
	Rene	wal Type	Constant	÷			
Zero Due at Closing			No	÷			
	0	loverage	25.000%				
	Paym	ent Type	BorrowerPaid				
	ata Dati	sile					
Ē	Years	Rate	Start Year	End Year			
Þ	10	0.370	1% 1	. 10	=		
	20	0.200	% 11	. 30	1		
					_		

7. Apply Rate

The premium rate data appears on the **Mortgage Data** screen.

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Program	Conf Fixed 30			Undiscounted Rate				
Finance Method	Fixed		•	Bona Fide Discount Points				
Loan Purpose	Purchase			Qualify Rate	8.000%	Note Rate		8.000%
Loan Type	Conventional			Qualify Pmt	\$550.32	Note Pmt		\$550.32
Eunding Type	Closed			Continuing P&I	3330.52			2220122
Punding type	Closed •			Continuing Paa				
Doc type	Full			Other Pou				
Lien Position	1st Lien 👻			Association Dues				
IRS Form 4506			•	Hazard Insurance		\$75.00	O	
				Flood Insurance				
First Payment Date	12/1/2016			Property Tax		\$225.00	Ð	
Sales Price	\$80,000.00			-			-	
Value	\$80,000.00			Mortgage Insurance		\$23.13		
Base Loan Amount	\$75,000.00	LTV	93.75%	Other Expenses				
Loan Amount	\$75,000.00			Qualify Total	\$873.45	Note Total	1	\$873.45
Other Financing		HTLTV	93.75%	Housing Ratio		15.65%		
Combined Liens	\$75,000.00	CLTV	93.75%	Debt Ratio		23.27%		
Program				Borrower Payment		\$873.45		
Details								

Contacts: MGIC Integration Services integration_services@mgic.com 1-888-644-2334

Your Account Manager mgic.com/directory

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