

GET CONNECTED MGIC

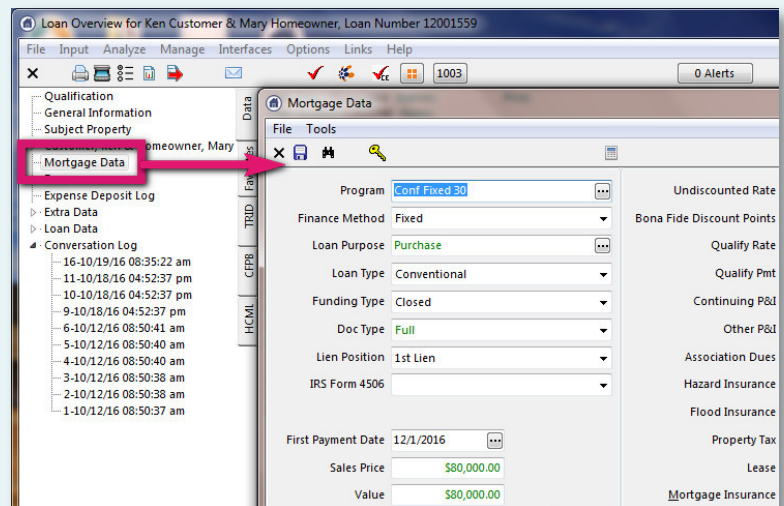
Get MGIC Rates through PCLender®

This guide explains the process of getting MGIC rate quotes within PCLender.

Note: You'll have access to each section or item based on your individual access rights. If necessary, contact your company's PCLender Administrator to adjust your individual access rights.

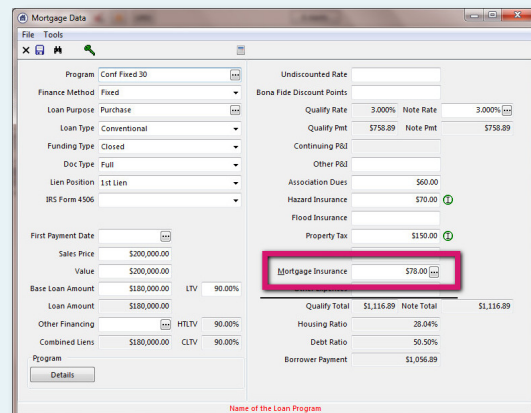
1. Access Mortgage Data

From within a loan, double click **Mortgage Data** on the left-hand panel to access the **Mortgage Data** screen.



2. Access MI

Enter the appropriate data and click the ellipsis icon in the **Mortgage Insurance** field.



3. Enter Rate Quote Data

Select the product **Name** and click **Rate Quote Request...**

Years	Rate	Start Year	End Year
10	0.520%	1	10
20	0.200%	11	30

4. Request Rate Quote

Select **MGIC** as the **Vendor**, enter the remaining MI information and click **Send Rate Quote Request**.

Which vendor will be providing the Mortgage Insurance?

5. Import Rate

On the **Rate Quote Confirmation** screen, click **Import**.

Years	Rate	Start Year	End Year
11	0.370%	1	11
20	0.200%	12	31

Notes
The rate quote/eligibility response and rate quote are valid only on the day submitted. Guidelines and rates are subject to change. Actual guidelines and rates are applied when the actual MI application is submitted. If the rate quote/eligibility check program determines that a loan is ineligible, it still may be found eligible after a

6. Save Rate

Click the **Save Changes** icon to apply the premium rate data to the loan.

Years	Rate	Start Year	End Year
10	0.370%	1	10
20	0.200%	11	30

7. Apply Rate

The premium rate data appears on the **Mortgage Data** screen.

Qualify Rate	Note Rate
8.000%	8.000%

Qualify Pmt	Note Pmt
\$550.32	\$550.32

Quality Total	Note Total
\$873.45	\$873.45

Housing Ratio	Debt Ratio	Borrower Payment
15.65%	23.27%	\$873.45

Contacts:

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