



2020 Master Policy Rescission Relief Overview

Submission Type	Information Submitted		Gold Cert Rescission Relief ⁵		
	Pre-Close	Post-Close	Immediate Payment Protection ²	12-Month Payment Protection	36-Month Payment Protection ⁴
Delegated	Data Only	No additional info			Underwriting Property Value Borrower Fraud
	Data Only	Complete Origination File and Closing File ¹	Underwriting Property Value	Borrower Fraud	
Non-Delegated	Partial Origination File (without appraisal)	No additional info			Underwriting Property Value Borrower Fraud
	Partial Origination File (with appraisal)	No additional info	Property Value		Underwriting Borrower Fraud
	Complete Origination File	No additional info ³ (CDE)	Property Value	Underwriting Borrower Fraud	
		Closing File ¹	Underwriting Property Value	Borrower Fraud	

NOTES:

1. Must be submitted within 90 days of coverage activation.
2. Full relief is provided immediately once a loan is deemed insurable upon MGIC's Independent Validation of the complete Origination File and Closing File. Full relief is also provided immediately once a loan is deemed insurable following an MGIC QC review.
3. Closing Document Exception (CDE). Available to MGIC customers in good standing which submit loans on a non-delegated basis. Relief for Underwriting and Borrower Fraud provided once the borrower makes 12 timely payments from their own funds.
4. Loans not meeting criteria for 36-month payment protection (current and no more than 2x30x36 and 0x60x36, all payments from borrower's own funds) receive 60-month payment protection if/when current.
5. Your MGIC Commitment/Certificate (CC) and/or your MGIC status of coverage (SOC) will indicate your Gold Cert coverage status.

For more information, contact your MGIC representative: mgic.com/contact