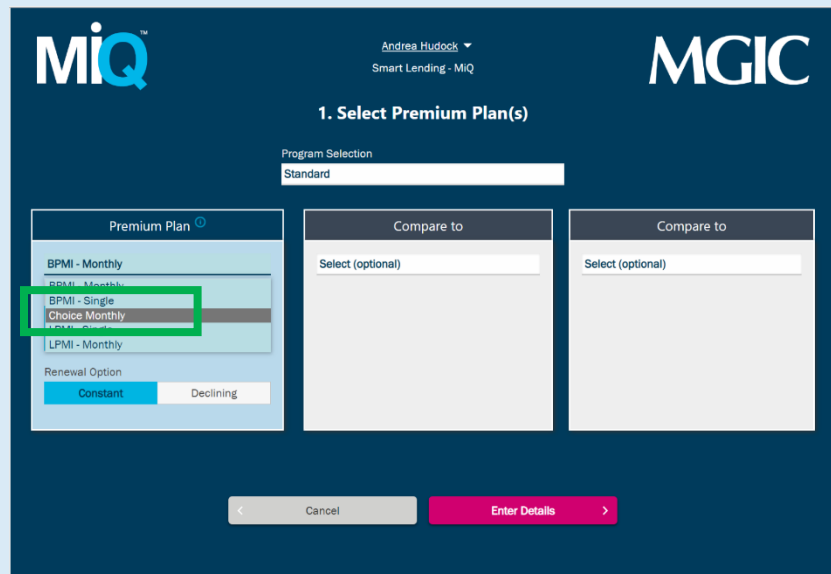


Quick Guide: Quote **Choice Monthly MI** through MiQ™

1. Log into MiQ.
2. Click **Get a New Quote**.
3. Under Premium Plan, select **Choice Monthly** from the dropdown.



The screenshot shows the MiQ interface for selecting a premium plan. The user is logged in as Andrea Hudock. The page title is "1. Select Premium Plan(s)". The "Program Selection" dropdown is set to "Standard". The "Premium Plan" dropdown menu is open, showing options: "BPMI - Monthly", "BPMI - Single", "Choice Monthly" (highlighted with a green box), "LPMI - Single", and "LPMI - Monthly". Below the dropdown, the "Renewal Option" is set to "Constant". There are two "Compare to" dropdown menus, both set to "Select (optional)". At the bottom, there are "Cancel" and "Enter Details" buttons.

4. Upfront Premium fields open to enter an Upfront Amount or Percent and defaults to Amount.
 - a. If using Amount, enter Amount (cents acceptable).



The screenshot shows the MiQ interface for selecting a premium plan. The user is logged in as Andrea Hudock. The page title is "1. Select Premium Plan(s)". The "Program Selection" dropdown is set to "Standard". The "Premium Plan" dropdown menu is open, showing options: "Choice Monthly", "Upfront Premium" (highlighted with a green box), "Refund Option", and "Renewal Option". Below the dropdown, the "Upfront Premium" field is set to "\$ Amount" and the value "\$500.25" is entered. The "Refund Option" is set to "Non-Refundable". The "Renewal Option" is set to "Constant". There are two "Compare to" dropdown menus, both set to "Select (optional)". At the bottom, there are "Cancel" and "Enter Details" buttons.

- b. If using Percent, click on Percent and enter percent with two decimal precision.
 - c. Refund Option defaults to Non-Refundable and Renewal Option defaults to Constant but can be changed.
5. Select other Premium Plans to 'Compare to' if desired.
 6. Click **Enter Details**.
 7. Enter the Loan Details and once complete click **Submit** and the results will display.

1. Select Premium Plan(s)

Program Selection: Standard

Premium Plan: Choice Monthly

Upfront Premium: \$ Amount 1.39% (Percent selected)

Refund Option: Non-Refundable

Renewal Option: Constant

Buttons: Cancel, Enter Details

2. Loan Details

Choice Monthly (Non-Refundable, Constant Renewal)

LTV: 95% (-90.01% to 95.01%)

Loan Amount: \$250,000.00

Loan Purpose: Purchase

Property Zip Code: 53211

Property State: WISCONSIN

Property County: MILWAUKEE

Housing Expense Ratio: 35.00%

Debt-to-Income: 40.00%

Borrower 1 - 2: Borrower 1 (725), Borrower 2 (719)

Property Type: Detached

Occupancy Type: Primary Residence

Loan Type: Fixed

Amortization: 360

Number of Units: 1

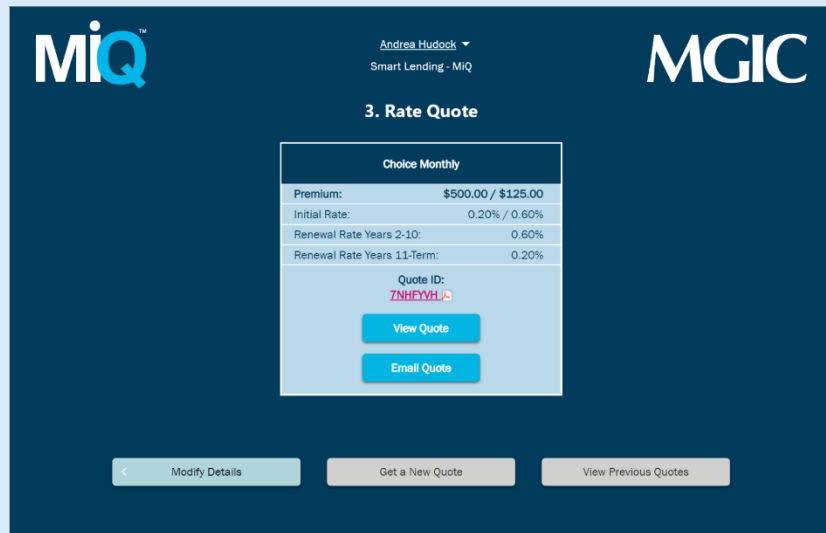
Coverage: 90%

Retail Loan: Yes

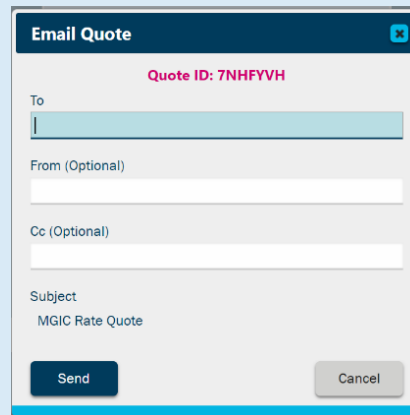
Nickname (Optional):

Buttons: Change Premium Plan, Cancel, Submit

- From this screen you can View Quote, Email Quote, Modify Details, Get a New Quote or View Previous Quotes.



If you select **Email Quote**, you'll be prompted with a pop-up screen.



Sample PDF if you select **View Quote**.



For complete underwriting information go to www.mgic.com/underwriting/

This is a premium rate quote and not a commitment of insurance. A commitment of insurance is subject to approval according to the applicable MGIC underwriting guidelines. MGIC will honor this premium rate quote through the expiration date indicated. If the data used to provide a premium rate quote changes, the rate, premium amount, and taxes may change.

Request MGIC mortgage insurance through your normal business channel to attain an evaluation of eligibility. Thank you for choosing MGIC.

Quote ID: 7NHFYVH Quote Expiration: 03/22/2023
 Quote Date: 12/22/2022 MGIC ID Number: 48-460-4-3673

Smart Lending - MIQ Principal Place of Business State: Wisconsin

Upfront Premium:	\$500.00
Upfront Rate:	0.20%
Monthly 1st Year Premium/Rate	\$125.00 / 0.60%
Renewal Rate Years 2-10:	0.60%
Renewal Rate Years 11-Term:	0.20%

Loan Information			
Loan Amount	\$250,000.00	Loan Purpose	Purchase
Amortization	360 months	LTV	90.01 - 95%
Loan Type	Fixed Rate	Housing Expense Ratio	30.00%
Retail	Yes	Debt-to-Income	40.00%
Relocation Loan	No	Loan Representative Credit Score	725
Temporary Buydown	No	Loan Program	

Property Information			
Property State	Wisconsin	Number of Units	1
Property Zip Code	53211	Occupancy Type	Primary Residence
Property County	MILWAUKEE	Property Type	Detached

MI Information			
Premium Plan	BPMI	Coverage	30%
Premium Type	Choice Monthly	Refund Option	Non-Refundable
Renewal Option	Constant		

Borrower Information					Number of Borrowers: 1
	Credit Score	Self-Employed	First-Time Homebuyer	Foreclosure	Bankruptcy
Borrower 1	725	No	No	No	No



Questions Regarding Your Rate Quote Results?

Contact MGIC Customer Service
 customer_service@mgic.com or 1-800-424-6442
 Monday - Friday, 7 a.m. - 7 p.m. CT



See how Choice Monthly MI can open more doors for you and your borrowers at mgic.com/choice-monthly